

# RONI HOUSEHOLDS LIMITED

(Formerly Known as Roni Households Private Limited)

Telephone No.: +91 77965 42369

Email: [info@ronihouseholds.com](mailto:info@ronihouseholds.com)

Website: [www.ronihouseholds.com](http://www.ronihouseholds.com)

CIN: L25207MH2017PLC300575

GSTIN: 27AAICR5657B1ZA



Date: July 19, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001.

Respected Sir/Ma'am

**Sub: Submission of Annual Report for Financial Year 2023-24.**

**Ref.: Roni Households Limited (Scrip Code/ISIN: 542145/INE02AP01013)**

This is to inform that the 7<sup>th</sup> Annual General Meeting ("AGM") of the Company will be held on Monday, August 12, 2024 at 11:30 a.m. through Video Conferencing/ Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Integrated Annual Report of the Company along with the Notice of AGM and Business Responsibility and Sustainability Report for the Financial Year 2023-24 which is being sent through electronic mode to the Members.

The Integrated Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at [www.ronihouseholds.com](http://www.ronihouseholds.com).

We would further like to inform that the Company has fixed Monday, August 05, 2024 as the cut-off date for ascertaining the names of the members holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

You are requested to take the same on your records.

For, **Roni Households Limited**

**Harish Manohar Sirwani**  
**Chairman & Managing Director**  
**DIN: 07844075**

**Place:** Jalgaon

**Encl:** 07<sup>th</sup> Annual Report

**RONI**<sup>®</sup>

# **ANNUAL REPORT**

**2023-24**

**RONI HOUSEHOLDS LIMITED**

**CIN: L25207MH2017PLC300575**

## INSIDE THIS REPORT

CONTENTS	PAGE NO.
CORPORATE INFORMATION	1
NOTICE OF 7 <sup>TH</sup> ANNUAL GENERAL MEETING	2
<ul style="list-style-type: none"> <li>• ANNEXURES TO NOTICE OF 7<sup>TH</sup> ANNUAL GENERAL MEETING</li> </ul>	15
DIRECTORS' REPORT	20
<ul style="list-style-type: none"> <li>• ANNEXURE A: ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO</li> </ul>	36
<ul style="list-style-type: none"> <li>• ANNEXURE B: MANAGEMENT DISCUSSION AND ANALYSIS REPORT</li> </ul>	37
<ul style="list-style-type: none"> <li>• ANNEXURE C: SECRETARIAL AUDIT REPORT</li> </ul>	44
<ul style="list-style-type: none"> <li>• ANNEXURE D: STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES OR ASSOCIATE COMPANIES OR JOINT VENTURES</li> </ul>	49
INDEPENDENT AUDITOR'S REPORT- CONSOLIDATED	50
BALANCE SHEET AS AT 31 <sup>ST</sup> MARCH, 2024- CONSOLIDATED	58
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2024- CONSOLIDATED	59
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2024- CONSOLIDATED	60
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2024- CONSOLIDATED	62
INDEPENDENT AUDITOR'S REPORT - STANDALONE	85
BALANCE SHEET AS AT 31 <sup>ST</sup> MARCH, 2024 - STANDALONE	97
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2024- STANDALONE	98
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2024- STANDALONE	99
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31 <sup>ST</sup> MARCH, 2024- STANDALONE	101

### CORPORATE INFORMATION

BOARD OF DIRECTORS:				KEY MANAGERIAL PERSONNEL:	
NAME	DIN	DESIGNATION	NAME	DESIGNATION	
Mr. Harish Manohar Sirwani	07844075	Managing Director	Ms. Pooja Bagrecha#	Company Secretary and Compliance Officer	
Mr. Manohar Asandas Sirwani*	07844076	Non- Executive Director	Ms. Nidhi Harish Sirwani	Chief Financial Officer	
Ms. Nidhi Harish Sirwani	07941219	Whole-time director	#was appointed w.e.f. August 05, 2023.		
Mr. Arvind Durgashankar Pande	08238902	Non- Executive Independent Director	<b>REGISTERED OFFICE &amp; CORPORATE OFFICE</b>		
Mr. Manish Gurumukhdas Karera	10149326	Non- Executive Independent Director	Plot No. F - 55, Addl. MIDC Area, Ajanta Road, Jalgaon - 425003, Maharashtra.		
Mrs. Shital Bhagvan Kharche^	10660098	Non- Executive Independent Director	Tel No.+91 7796542369		
			Email: <a href="mailto:ronihouseholds@gmail.com">ronihouseholds@gmail.com</a>		
			Web: <a href="http://www.ronihouseholds.com">www.ronihouseholds.com</a>		

\*upto May 30, 2024 ^w.e.f June 07, 2024.

STATUTORY AUDITOR	SECRETARIAL AUDITOR
M/s. D. G. M. S. & Co. Chartered Accountants 217/218/219, Manek Center, P.N Marg, Jamnagar-361008,(Gujarat) India	M/s. Mittal V. Kothari & Associates Practicing Company Secretary D-25, Kirtisagar Appartment, Nr. Omkareshwar Mandir, Satellite, Ahmedabad-380015, Gujarat

REGISTRAR & SHARE TRANSFER AGENT	
<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No. S6-2, 6 <sup>th</sup> Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai-400093, Maharashtra.	E-mail: <a href="mailto:info@bigshareonline.com">info@bigshareonline.com</a> Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> Tel no.: +91 2262638200

BANKERS TO THE COMPANY
State Bank of India

### COMMITTEES OF BOARD

AUDIT COMMITTEE:		
NAME	CATEGORY	DESIGNATION
Mr. Manish Gurumukhdas Karera#	Non-Executive Independent Director	Chairperson
Mr. Arvind Durgashankar Pande	Non-Executive Independent Director	Member
Mrs. Nidhi Harish Sirwani	Whole-Time Director	Member
# appointed as Chairman of the Committee w.e.f. May 05, 2023.		

STAKEHOLDER'S GRIEVANCE & RELATIONSHIP COMMITTEE:		
NAME	CATEGORY	DESIGNATION
Mr. Manish Gurumukhdas Karera#	Non-Executive Independent Director	Chairperson
Mr. Harish Manohar Sirwani	Chairman and Managing Director	Member
Mrs. Nidhi Harish Sirwani	Whole-Time Director	Member
# appointed as Chairman of the Committee w.e.f. May 05, 2023.		

NOMINATION AND REMUNERATION COMMITTEE:		
NAME	CATEGORY	DESIGNATION
Mr. Manohar Asandas Sirwani^	Non-Executive Director	Chairperson
Mr. Manish Gurumukhdas Karera#	Non-Executive Independent Director	Chairperson^
Mr. Arvind Durgashankar Pande	Non-Executive Independent Director	Member
Mrs. Shital Bhagvan Kharche^	Additional Non- Executive Independent Director	Member

#appointed as member of the committee w.e.f. May 05, 2023. ^After the Closure of FY 23-24, Mr. Manish Karera was appointed as Chairman of the committee w.e.f May 30, 2024 and Mrs. Shital Kharche was appointed as member of the committee w.e.f June 07, 2024, due to resignation of Mr. Manohar Sirwani.

## NOTICE OF 7<sup>th</sup> ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Seventh (7<sup>th</sup>) Annual General Meeting** ("AGM") of the Members of **RONI HOUSEHOLDS LIMITED** ("the Company") will be held on **Monday, August 12, 2024** at **11:30 A.M. IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses.

The venue of the meeting shall be deemed to be the Registered Office of the Company at Plot No. F - 55, Addl. MIDC Area Ajanta Road, Jalgaon, Maharashtra- 425003

### ORDINARY BUSINESS:

#### 1. Adoption of Financial Statements:

To receive, consider and adopt the;

- a) Audited Standalone Financial Statement of the Company for the Financial Year ended on March 31, 2024 and the report of the Board of Directors and Auditors thereon; and
- b) Audited Consolidated Financial Statement of the Company for the Financial Year ended on March 31, 2024 and the report of Auditors thereon.

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolutions**;

- a) **"RESOLVED THAT** the Audited Standalone financial statement of the Company for the financial year ended on March 31, 2024 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."
- b) **"RESOLVED THAT** the Audited Consolidated financial statement of the Company for the financial year ended on March 31, 2024 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

#### 2. To appoint a Director in place of Mr. Harish Manohar Sirwani (DIN: 07844075), who retires by rotation and being eligible, offers himself for re-appointment:

**Explanation:** Based on the terms of appointment, Executive Directors and the Non-Executive Directors (other than Independent Directors) are subject to retirement by rotation. Mr. Harish Manohar Sirwani (DIN: 07844075), Chairman and Managing Director who has been on the Board of the Company since October 09, 2017 and whose office is liable to retire at this AGM, being eligible, seeks re-appointment. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends his re-appointment.

Therefore, shareholders are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT**, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be, and is hereby accorded to the reappointment of Mr. Harish Manohar Sirwani (DIN: 07844075), Chairman and Managing Director as such, to the extent that he is required to retire by rotation."

SPECIAL BUSINESS:

3. To consider, and, if thought fit, to approve the appointment of Mrs. Shital Bhagvan Kharche (DIN:10660098) as an Independent Director of the Company for a period of 5 (five) years and to pass, with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the rules made there under read with Schedule IV of the Act, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) (including any statutory modification or re-enactment thereof for the time being in force), the Articles of Association of the Company and on the approval and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Mrs. Shital Bhagvan Kharche (DIN:10660098), who was appointed as an Additional Director in the capacity of an Independent Director with effect from June 07, 2024 by the Board of Directors of the Company, based on the recommendation of Nomination and Remuneration Committee and who in terms of Section 161 of the Companies Act, 2013 holds office till ensuing Annual General Meeting, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing her candidature for the office of Director on the Board of Directors of the Company, be and is hereby appointed as an Independent Director of the Company for a period of five years till June 06, 2029 and that shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary be and are hereby severally authorized to settle and question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary order, proper or expedient for the purpose of giving effect to this resolution.”

4. To consider and if thought fit, approve the reappointment of Mr. Arvind Durgashankar Pande (DIN: 08238902) as an Independent Director (Non-Executive) of the Company to hold office for second term of consecutive two years upto September 26, 2025 and to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 other applicable provisions, if any, of Companies Act, 2013 (“Act”) and the rules made thereunder, read with Schedule IV of the Act and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) (including any statutory modification or re-enactment thereof for the time being in force), the Articles of Association of the Company and on the approval and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Mr. Arvind Durgashankar Pande (DIN: 08238902), who was appointed as an Independent Director and who hold office up to September 26, 2023, which is eligible for reappointment and respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director on the Board of Directors of the Company and based on the Recommendation of Nomination and Remuneration Committee, be and is here by re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second and final term of two consecutive years i.e. upto September 26, 2025.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorized to take all the requisite, incidental, consequential steps to implement the above resolution and to perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, any question, query,

or doubt that may arise in this regard, and to execute/publish all such notices, deeds, agreements, papers and writings as may be necessary and required for giving effect to this resolution.”

5. **To consider and if thought fit, approve change in designation of Mrs. Nidhi Harish Sirwani (DIN: 07941219) from Whole Time Director to Non-Executive of the Company and to pass with or without modification(s), the following resolution as a Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 152, and any other applicable provisions of the Companies Act, 2013 (the Act), read with Articles of Association of the Company and pursuant to the rules made there under and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) (including any statutory modification or re-enactment thereof for the time being in force) and on the approval and recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for change in Designation of Mrs. Nidhi Harish Sirwani (DIN: 07941219) from Whole-time Director to Non-Executive Director of the Company, with effect from July 19, 2024, in terms of provisions of Articles of Association of the Company, being eligible for appointment as Non-Executive Director of the Company, be and is hereby appointed as an Non-Executive Director of the Company liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution including certifying and filing of necessary forms with the Registrar of Companies and issue appointment letter to Mrs. Nidhi Harish Sirwani (DIN: 07941219) and filing of other necessary forms and documents with the Registrar of Companies.”

**Registered office:**

Plot No. F - 55, Addl. MIDC Area, Ajanta  
Road, Jalgaon - 425003, Maharashtra.

By order of the Board of Directors  
For, **Roni Households Limited**

**Place:** Jalgaon

**Date:** July 19, 2024

Sd/-  
**Harish Manohar Sirwani**  
**Chairman and Managing Director**  
DIN: 07844075

## IMPORTANT NOTES:

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and dispensed the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and latest being 09/2023 dated September 25, 2023 ("MCA Circulars") and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the Annual General Meeting through VC/OVAM. In terms of the said circulars, the 7th Annual General Meeting ("AGM") of the Members will be held through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 22 and available at the Company's website [www.ronihouseholds.com](http://www.ronihouseholds.com).
2. Information regarding appointment/re-appointment of Director(s) and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard II is annexed hereto.
3. In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Act, members who are holding shares of the Company in physical mode, are required to register their email addresses, so as to enable the Company to send all notices/reports/documents/intimations and other correspondences, etc., through emails in the electronic mode instead of receiving physical copies of the same. Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register/ update their email addresses with their Depository Participant(s).
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the Members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification/Guidance on applicability of Secretarial Standards 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
7. Pursuant to the provisions of Section 113 of the Act, Body Corporates/Institutional/Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on [ronihouseholds@gmail.com](mailto:ronihouseholds@gmail.com) with a copy marked to [compliance65@gmail.com](mailto:compliance65@gmail.com) and [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) from their registered Email ID a scanned copy (PDF/ JPG format) of certified copy of the Board Resolution/ Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.



8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
9. The Register of Members and Share Transfer Books of the Company will be closed from Monday, August 05, 2024 to Monday, August 12, 2024 (both days inclusive) and same will be re-opened from Tuesday, August 13, 2024 onwards.
10. Members seeking any information with regard to accounts are requested to write to the Company atleast 10 days before the meeting so as to enable the management to keep the information ready.
11. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
12. In terms of Section 72 of the Act, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the MCA Circulars & SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
14. Electronic dispatch of Notice and Annual Report in accordance with the MCA General Circular Nos. 20/2020 dated 5th May, 2020 and 10/2022 dated 28th December, 2022 and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, the financial statements (including Board's Report, Auditors' Report or other documents required to be attached therewith) for the Financial Year ended 31st March 2024 pursuant to section 136 of the Act and Notice calling the AGM pursuant to section 101 of the Act read with the Rules framed thereunder, such statements including the Notice of AGM are being sent only in electronic mode to those Members whose email addresses are registered with the Company/Skyline Financial Services Limited or the Depository Participant(s). The physical copies of such statements and Notice of AGM will be dispatched only to those shareholders who request for the same.
15. The Notice has also been uploaded on the website of the Company at [www.ronihouseholds.com](http://www.ronihouseholds.com) & the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and is also made available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
16. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participants.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code,

IFSC code, etc.

18. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of the meeting. This would enable the Company to compile the information and provide the replies at the Meeting.
19. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
20. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. August 12, 2024. Members seeking to inspect such documents can send an email to [ronihouseholds@gmail.com](mailto:ronihouseholds@gmail.com).
21. Pursuant to regulation 44(6) of the SEBI Listing Regulations, as amended, the Company is providing VC/OAVM facility to its members to attend the AGM.
22. Process and manner for Members opting for voting through Electronic means:
  - i. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL"), as the Authorised e-Voting agency for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by Members using remote e-voting as well as e-voting system on the date of the AGM will be provided by NSDL.
  - ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Monday, August 05, 2024, shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
  - iii. A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Monday, August 05, 2024, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
  - iv. The e-voting period commences on Friday, August 09, 2024 at 09:00 A.M. (IST) and ends on Sunday, August 11, 2024 at 05:00 P.M. (IST). During this period, members holding shares in dematerialised form, as on cut-off date, i.e. as on Monday, August 05, 2024 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast.
  - v. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Monday, August 05, 2024.

vi. The Company has appointed M/s. Mittal V Kothari & Associates, Practicing Company Secretary (Membership No. 46731 C P No.: 17202), to act as the Scrutinizer for remote e-voting as well as the e-voting on the date of the AGM, in a fair and transparent manner.

23. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE\_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE\_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE\_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).

#### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:**

The remote e-voting period begins on Friday, August 09, 2024 at 09:00 A.M. (IST) and ends on Sunday, August 11, 2024 at 05:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. on Monday, August 05, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, August 05, 2024.

#### **INSTRUCTIONS FOR CASTING VOTES BY REMOTE E-VOTING**

The remote e-voting period begins on Friday, August 09, 2024 at 09:00 A.M. (IST) and ends on Sunday, August 11, 2024 at 05:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. on Monday, August 05, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being i.e. on Monday, August 05, 2024.

#### **How do I vote electronically using NSDL e-Voting system?**





*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

#### **Step 1: Access to NSDL e-Voting system**

#### **A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

Type of Shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘<b>Shareholder/Member</b>’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <div data-bbox="683 1624 1220 1937" style="text-align: center; border: 1px solid black; padding: 10px; margin-top: 10px;"> <p><b>NSDL Mobile App is available on</b></p> <p>  <b>App Store</b>                <b>Google Play</b> </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div> </div>

<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000

Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 22 55 33

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
    - a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
  8. Now, you will have to click on “Login” button.
  9. After you click on the “Login” button, Home page of e-Voting will open.

## Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

### How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [complianceteam65@gmail.com](mailto:complianceteam65@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [ronihouseholds@gmail.com](mailto:ronihouseholds@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [ronihouseholds@gmail.com](mailto:ronihouseholds@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting.nsdl.com](http://evoting.nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:**

1. The procedure for e-Voting on the day of the EGM/ AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/ AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/ AGM. However, they will not be eligible to vote at the EGM/ AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/ AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/ AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.



4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. For ease of conduct, Members who would like to ask questions may send their questions in advance at least seven (7) days before AGM mentioning their name, demat account number/folio number, email id, mobile number at [ronihouseholds@gmail.com](mailto:ronihouseholds@gmail.com) and register themselves as a speaker. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.
6. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting and count the same, and count the votes cast during the AGM, and shall make, not later than 48 hours from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutinizer's decision on the validity of the votes shall be final.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.ronihouseholds.com](http://www.ronihouseholds.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) within two days of the passing of the Resolutions at the 7th Annual General Meeting of the Company and shall also be communicated to the Stock Exchanges where the shares of the Company are listed.

**CONTACT DETAILS:**

<b>Company</b>	<b>Address:</b> Plot No. F - 55, Addl. MIDC Area, Ajanta Road, Jalgaon - 425003, Maharashtra. <b>Tel No.</b> +91 7796542369 <b>Email:</b> <a href="mailto:ronihouseholds@gmail.com">ronihouseholds@gmail.com</a> <b>Web:</b> <a href="http://www.ronihouseholds.com">www.ronihouseholds.com</a>
<b>Registrar and Transfer Agent</b>	<b>Bigshare Service Pvt. Ltd.</b> S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai-400093, Maharashtra. <b>E-mail:</b> <a href="mailto:info@bigshareonline.com">info@bigshareonline.com</a> <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>Tel no.:</b> +91 2262638299
<b>e-Voting Agency &amp; VC / OAVM</b>	<b>Email:</b> <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> NSDL help desk 1800-222-990
<b>Scrutinizer</b>	<b>M/s Mittal V Kothari &amp; Associates,</b> <b>Ms. Mittal Kothari (Membership No. 46731 C P No.: 17202) Partner</b> <b>Email:</b> <a href="mailto:complianceteam65@gmail.com">complianceteam65@gmail.com</a> ; Mo No: +91 91060 83170

## Annexure to Notice

### EXPLANATORY STATEMENT

*(Pursuant to Section 102 (1) of the Companies Act, 2013 and Secretary Standard 2 on General Meetings)*

#### ITEM NO.: 3

#### Appointment of Mrs. Shital Bhagvan Kharche (DIN: 10660098) as a Non-Executive Independent Director of the company: Special Resolution

Pursuant to the provisions of Section 161 of the Companies Act, 2013 (the 'Act'), the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, appointed Mrs. Shital Bhagvan Kharche (DIN: 10660098) as an Additional Director in the capacity of an Independent Director with effect from June 07, 2024, at its meeting held on May 30, 2024, for a first term of 5 (five) consecutive years, subject to the approval of Members of the Company.

The Company has received a Notice under Section 160 of the Act from a Member in writing proposing the candidature of Mrs. Shital Bhagvan Kharche for appointment as an Independent Director of the Company. Mrs. Shital Bhagvan Kharche has given a declaration to the Board that she meets the criteria of Independence as provided under Section 149(6) of the Act.

In the opinion of the Board, Mrs. Shital Bhagvan Kharche fulfils the conditions specified in the Act, Rules made thereunder and Listing Regulations for appointment as an Independent Director and she is independent of management. The Board recommends her appointment as an Independent Director for five (5) consecutive years with effect from June 07, 2024.

Further, Mrs. Shital Bhagvan Kharche has confirmed that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge her duties as an Independent Director of the Company. Mrs. Shital Bhagvan Kharche has also confirmed that she is not debarred from holding the office of a Director by virtue of any Order passed by SEBI or any such authority. Mrs. Shital Bhagvan Kharche is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Mrs. Shital Bhagvan Kharche has confirmed that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

A copy of the draft letter for the appointment of Mrs. Shital Bhagvan Kharche as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to Monday, August 12, 2024. The resolution seeks the approval of members for the appointment of Mrs. Shital Bhagvan Kharche as a Non-Executive Independent Director of the Company from June 07, 2024 to June 06, 2029 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and She shall not be liable to retire by rotation.

The profile and specific areas of expertise of Mrs. Shital Bhagvan Kharche and other relevant information as required under SEBI LODR Regulations and SS-2 is mentioned hereunder.

Mrs. Shital Bhagvan Kharche is having Bachelor's Degree in Arts, complemented by a Diploma in Cooperative Management and a Master's Degree in Project Management. With a diverse skill set and extensive experience she brings a wealth of expertise in HR, administration, Customer Relation Division and data management across various industries.

In compliance with the provisions of Section 149 read with Schedule IV to the Act, the approval of the Members is sought for the appointment of Mrs. Shital Bhagvan Kharche as a Non-Executive Independent Director of the Company, as a special resolution as set out above.

Relevant document in respect of the said item are available electronically for inspection by the Members from the date of Circulation of the Notice of the AGM. Members seeking to inspect such documents can send an email to [ronihouseholds@gmail.com](mailto:ronihouseholds@gmail.com).

Except Mrs. Shital Bhagvan Kharche, being appointee Director, none of the other Directors or Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board recommends the Special Resolution as set out at item no. 03 for approval by the Members.

#### ITEM NO.04

#### To Reappoint Mr. Arvind Durgashankar Pande (DIN: 08238902) for his second term as Non-Executive Independent Director of the Company: Special Resolution

Mr. Arvind Durgashankar Pande (DIN: 08238902) was appointed as an Independent Director on the Board of the Company pursuant to the provisions of Section 149 of the Companies Act, 2013 ("Act") and rules made thereunder. He holds office as an Independent Director of the Company upto September 26, 2023.

The Nomination and Remuneration Committee, on the basis of the report of performance evaluation of Independent Directors has recommended the reappointment of Mr. Arvind Durgashankar Pande (DIN: 08238902) as an Independent Director for a second and final term of two years upto September 26, 2025.

The Board, based on the performance evaluation of Independent Directors and as per the recommendation of Nomination and Remuneration Committee considers that given the background and experience and contributions made by of Mr. Arvind Durgashankar Pande during his tenure, the continued association of Mr. Arvind Durgashankar Pande would be beneficial to the Company and it is desirable to continue availing his services as an Independent Director.

Accordingly, it is proposed to re-appoint Mr. Arvind Durgashankar Pande as a Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for a second and final term of two years on the Board of the Company.

Section 149 of the Act prescribes that an independent director of a Company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides further that an Independent Director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the Company and disclosure of such appointment in its Board's report. Section 149(11) of the Act provides that an Independent Director may hold office for up to two consecutive terms.

Mr. Arvind Durgashankar Pande is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

The Company has received notice in writing from a shareholder under Section 160 of the Act proposing the candidature of Mr. Arvind Durgashankar Pande for the office of Independent Director of the Company. The Company has also received a declaration from Mr. Arvind Durgashankar Pande that he meets the criteria of Independence as prescribed under Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. In the opinion of the Board,

Mr. Arvind Durgashankar Pande fulfills the conditions for appointment as Independent Director as specified in the Act.

Copy of the draft letter for re-appointment of Mr. Arvind Durgashankar Pande as a Non- Executive Independent Director setting out terms and conditions would be available for inspection in electronic mode.

Brief Profile and other details of Mr. Arvind Durgashankar Pande are provided in annexure to the Notice pursuant to the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The Board recommends the said resolution for your approval.

Mr. Arvind Durgashankar Pande is deemed to be interested in the said resolution as it relates to his re-appointment.

None of other the Directors, Key Managerial Personnel of the Company and their respective relatives, are in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board recommends the resolution set forth in Item no. 04 for the approval of the members.

**ITEM NO. 05:**

**To Approve Change in designation of Mrs. Nidhi Harish Sirwani (DIN: 07941219) from Whole-time Director to Non-Executive Director of the Company: Special Resolution**

Mrs. Nidhi Harish Sirwani (DIN: 07941219), was appointed as a Whole-time Director of the company for a period of five (5) years with effect from August 28, 2018 and was further reappointed for a further period of five (5) years with effect from August 11, 2023.

The Board has received letter from Mrs. Nidhi Harish Sirwani stating her intention not to continue as dual position and intended to act as CFO only. Further, as the Composition of Board requires non-independent non-executive director to act. Therefore, the Board recommended her to act as a Non-Executive Director.

The Board of Directors of the Company on recommendation of Nomination and Remuneration committee, in their Meeting held on July 19, 2023 have approved change in designation of Mrs. Nidhi Harish Sirwani from Whole-time Director to Non-Executive Director of the Company.

The Board of Directors of the Company have approved appointment of Mrs. Nidhi Harish Sirwani (DIN: 07941219) as a Non-Executive Director of the Company. Further, the Company has received consent in writing from her to act as director and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013.

Except Mrs. Nidhi Harish Sirwani & Mr. Harish Manohar Sirwani, being appointed Director and their relatives, none of the other Directors or Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board recommends passing of this Resolution as a Special Resolution.

The Board recommends the resolution set forth in Item no. 05 for the approval of the members.

**ANNEXURE TO THE NOTICE**

**Details of Director Retiring by Rotation/ Seeking Appointment/  
Re-Appointment at the ensuing Annual General Meeting**

*{Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;  
Secretarial Standards on General Meetings}*

Particulars	Details of Director Retiring by Rotation/ Seeking Appointment/ Re-Appointment at the ensuing Annual General Meeting			
<b>Name</b>	Mr. Harish Manohar Sirwani	Mrs. Shital Bhagvan Kharche	Mrs. Nidhi Harish Sirwani	Mr. Arvind Durgashankar Pande
<b>DIN</b>	07844075	10660098	07941219	08238902
<b>Age</b>	38 Years	36 Years	38 Years	39 Years
<b>Nationality</b>	Indian	Indian	Indian	Indian
<b>Date of First appointment</b>	09/10/2017	07/06/2024	09/10/2017	27/09/2018
<b>Date of Current Designation</b>	11/08/2023	07/06/2024	11/08/2023	27/09/2023
<b>Qualification</b>	Master Degree in Business Administration	1. Master's Degree in Project Management 2. Bachelor's Degree in Arts 3. Diploma in Cooperative Management	Chartered Accountant	Masters Degree in Business Administration
<b>Experience - Expertise in specific functional areas - Job Profile and Suitability</b>	<p>He is one of the founding members of our Company. He holds Master Degree in Business Administration from North Maharashtra University, Jalgaon.</p> <p>In 2017, as a growth strategy he founded Roni Households Limited to trade plastic granules and household items on a larger scale.</p> <p>Further, in 2017, he also founded RV Gems Private Limited, a Company founded</p>	<p>She is having Bachelor's Degree in Arts, complemented by a Diploma in Cooperative Management and a Master's Degree in Project Management.</p> <p>With a diverse skill set and extensive experience She brings a wealth of expertise in HR, administration, Customer Relation Division and data management across various industries.</p>	<p>She is one of the founding members of our Company. She is an associate member of The Institute of Chartered Accountants of India.</p> <p>She practiced in the field of taxation and audit for around 13 years. She is also a founding member of RV Gems Private Limited, a Company which was established with the object of manufacturing Jewellery.</p> <p>Currently, she is heading the Finance</p>	<p>He holds Masters Degree in Business Administration from North Maharashtra University, Jalgaon. Post qualification he started his own venture of mobile network distribution in Jalgaon.</p>

	with the object of manufacturing Jewellery. Currently, he is overseeing the Operations Department of our Company.		Department of our Company.	
<b>Shareholding in the Company as on March 31, 2024</b>	20,11,546 Equity Shares	Nil	14,42,650 Equity Shares	Nil
<b>No. of Board Meetings Attended During the Year</b>	10	-	10	10
<b>Directorships held in other Companies as on March 31, 2024</b>	1.Rv Gems Private Limited 2.Roni Agro Limited 3.HS Polychem Limited	-	1.Rv Gems Private Limited 2.Roni Agro Limited 3.HSPolychem Limited	-
<b>Chairman / Member of the Committees* of the Board of Directors of the Public Company</b>	Membership-1 Chairmanship-0	-	Membership-2 Chairmanship-0	Membership-1 Chairmanship-0
<b>Inter-se relationship with other Directors^</b>	1. Husband of Mrs. Nidhi Sirwani 2. Son of Mr. Manohar Sirwani	Not applicable	1. Wife of Mr. Harish Sirwani. 2. Daughter in law of Mr. Manohar Sirwani	Not applicable
<b>Terms and conditions of appointment or re-appointment</b>	Re-Appointment w.e.f. August 11, 2023 for a term of 5 years liable to retire by rotation	Appointment w.e.f. June 07, 2024 for a term of 5 years not liable to retire by rotation.	Re-Appointment w.e.f. August 11, 2023 for a term of 5 years liable to retire by rotation	Appointment w.e.f. September 27, 2018 for a term of 5 years not liable to retire by rotation.
<b>Remuneration last Drawn</b>	Nil	-	Nil	N.A.
<b>Remuneration sought to be paid</b>	Rs. 1.15 Lakh Per Month	-	Rs. 65000 Per Month	N.A.
<b>Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 June 20, 2018 dated June 20, 2018</b>	The Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	The Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

\*Includes only Audit Committee and Stakeholders' Relationship Committee.

^In accordance with SEBI (ICDR) Regulations, 2018 and the Companies Act, 2013.

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 7<sup>th</sup> Annual Report along with the Audited Financial Statements of your Company for the financial year ended March 31, 2024 ("FY 2023-24/ FY24").

### FINANCIAL PERFORMANCE:

The Audited Financial Statements of your Company as on March 31, 2024, are prepared in accordance with the relevant applicable Accounting Standards ("AS") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

The summarized financial highlight is depicted below:

(Rs. in Lakhs)

Particulars	Standalone-Year Ended		Consolidated-Year Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Revenue From Operations	768.28	548.93	1685.81	1432.46
Other Income	87.25	11.36	87.25	11.36
<b>Total Income</b>	<b>855.54</b>	<b>560.29</b>	<b>1773.05</b>	<b>1,443.82</b>
Less: Total Expenses before Depreciation, Finance Cost and Tax	697.82	453.45	1614.09	1322.97
<b>Profit before Depreciation, Finance Cost and Tax</b>	<b>157.72</b>	<b>106.85</b>	<b>158.96</b>	<b>120.85</b>
Less: Depreciation	51.95	63.56	51.95	63.57
Less: Finance Cost	18.85	32.33	19.01	32.33
<b>Profit Before Tax</b>	<b>86.92</b>	<b>10.95</b>	<b>88.00</b>	<b>24.95</b>
Less: Current Tax	10.21	1.71	10.49	3.90
Less: Deferred tax Liability (Asset)	18.50	2.41	18.50	7.35
<b>Profit after Tax</b>	<b>58.21</b>	<b>6.83</b>	<b>59.01</b>	<b>13.70</b>

### BUSINESS OVERVIEW & FINANCIAL PERFORMANCE:

#### Standalone Financial performance of the Company:

The total income of your Company for the year ended March 31, 2024 was Rs. 855.54 Lakh as against the total income of Rs. 560.29 Lakh for the previous year ended March 31, 2023. The Total Income of your company was increased by 52.69% over previous year. The major increase in total income of the Company was due to increase in the sales of the company and major decrease in Cost of Material consumed. The Revenue from Operation increased about 39.96% as compared to previous Financial Year 2022-23.

During the year, your Company has earned a Net Profit after Tax of Rs. 58.21 Lakh for the current financial year under review as compared to Net Profit after Tax of Rs. 6.83 Lakh in the previous financial year. The profit of your Company increased about 725.27% as compared to previous financial year, the major increase in profit is due to increase in total income of the company.

#### Consolidated Financial Performance of your Company:

The Consolidated Financial Statements presented by your Company include the financial result of Roni Agro Limited, the Subsidiary Company. During the year under review, the Consolidated total income of your Company was Rs. 1773.05 Lakh, The Consolidated Revenue from Operation of the Company was Rs. 1685.81 Lakh and your Company has earned a Consolidated Net Profit after Tax of Rs. 59.01 Lakh for the year ended March 31, 2024 as compared to Rs. 13.70 Lakhs during the previous financial year ended March 31, 2023.

**Dividend:**

The Board of Directors ("Board"), after considering holistically the relevant circumstances and keeping in view the tremendous growth opportunities that your company is currently engaged with, has decided that it would be prudent not to recommend any dividend for the year under review.

**Unclaimed Dividends:**

The Company has never declared dividend since its incorporation and hence, there is no outstanding and unclaimed dividends.

**Transfer to General Reserve:**

During the FY 2023-24, the Company has not transferred any amount in Reserve and Surplus and the Board does not propose to transfer any amount to General Reserves.

**CHANGE IN NATURE OF BUSINESS:**

During the year under review, your Company has not changed its business or object and continues to be in the same line of business as per the main object of the Company.

**SHARE CAPITAL:**

**Authorized Capital:**

During the year under review, there was no change in the Authorized share capital of your Company.

The Authorized Share Capital of your Company is Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 6000000 (Sixty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

**Issued, Subscribed & Paid-Up Capital:**

- During the year under review, the following change took place in the Issued, Subscribed & Paid-Up Capital of the Company:
  1. The Board of Director of your Company in their meeting held on March 06, 2024 have approved issue & allotment of 543600 (Five Lakh Forty-Three Thousand Six Hundred Only) Equity Shares of Rs. 10 (Rupees Ten Only) each fully paid up, on a preferential basis ("Preferential Issue"), to the Proposed Allottees at an issue price of Rs. 41/- (Rupees Forty-One Only) per Equity Share including Security Premium of Rs. 31 (Rupees Thirty-One only) per Equity Share. The Members of your company in their Extra Ordinary General Meeting held on March 28, 2024 have approved the Preferential Issue of 543600 (Five Lakh Forty-Three Thousand Six Hundred Only) Equity Shares to Non-Promoter/Public Category, at an issue price of Rs. 41/- (Rupees Forty-One Only) per Equity Share [including Security Premium of Rs. 31 per Equity Share].



Further, your Company has received In Principle Approval from BSE Limited vide its letter bearing No. LOD/PREF/TT/FIP/1493/2023-24 dated March 22, 2024 for issue of 543600 equity shares of Rs. 10/- each at a price not less than Rs. 41/- to non-promoter on a preferential basis.

The Board of Directors of your Company in their board meeting held on March 30, 2024, have approved allotment of 543600 (Five Lakh Forty-Three Thousand Six Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 41/- (Rupees Forty-One Only) (including share premium of Rs. 31/-per Share) per Equity Share, aggregating to Rs. 2,22,87,600/- (Rupees Two Crore Twenty-Two Lakh Eighty-Seven Thousand Six Hundred Only) to the persons who have accepted the offer on preferential basis to Non-Promoters/Public for Cash.

These shares were listed on the BSE Limited with effect from April 16, 2024 and trading approval for the shares was received on April 25, 2024.

- The present Paid-up Share Capital of the Company is Rs. 5, 74, 65,460/- (Rupees Five Crore Seventy-Four Lakh Sixty-Five Thousand Four Hundred Sixty Only) divided into 5746546 (Fifty-Seven Lakh Forty-Six Thousand Five Hundred Forty-Six Only) Equity Shares of Rs.10/- (Rupees Ten Only) each.

#### **UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE OF EQUITY SHARES:**

The Company raised funds of Rs. 2, 22, 87,600 (Rupees Two Crore Twenty-Two Lakh Eighty-Seven Thousand Six Hundred Only) through Preferential Issue of Equity Shares. The gross proceeds of preferential issue have been utilized in the following manner:

(Rs. in Crores)

Sr. No.	Original Object	Original Allocation	Funds Utilized till March 31, 2024
1.	Prepayment of borrowings of the Company, Meeting future funding requirements and working capital and other general corporate purposes of the Company.	2.23	2.23

Further, there is no deviation/variation in the utilization of the gross proceeds raised through Preferential Issue of Equity Shares.

#### **ALTERATION OF THE ARTICLES OF ASSOCIATION OF THE COMPANY AND MEMORANDUM OF ASSOCIATION:**

During the year under review, there were no changes took place in Memorandum of Association of your Company.

Further, with the enactment of the Companies (Amendment) Act, 2015, the use of Common Seal was made optional, and hence the Company had altered the Articles of Association ("AOA") of the Company by removing/amending the relevant clauses pertaining to the common seal in the 6<sup>th</sup> Annual General Meeting of your Company held on August 11, 2023.

#### **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

As of March 31, 2024, your Company's Board had five members comprising of two Executive Directors, one Non-Executive and two Independent Directors. The details of Board of Directors are as follows:

Name of Director	Category Cum Designation	Initial date of Appointment	Date of Appointment at current Term & designation	Total Directorships in other Co. <sup>1</sup>	No. of Committee <sup>1</sup>		No. of Shares held as on March 31, 2024
					in which Director is Members <sup>2</sup>	in which Director is Chairman <sup>2</sup>	
Mr. Harish Manohar Sirwani	Chairman and Managing Director	09/10/2017	11/08/2023	3	1	-	2011546
Mr. Manohar Asandas Sirwani*	Non-Executive Director	15/07/2018	15/07/2018	2	-	-	10
Ms. Nidhi Harish Sirwani	Whole-time Director	09/10/2017	11/08/2023	3	2	-	1442650
Ms. Arvind Durgashankar Pande	Non-Executive Independent Director	27/09/2018	31/10/2018	-	1	-	-
Mr. Manish Gurumukhdas Karera <sup>^</sup>	Non-Executive Independent Director	05/05/2023	11/08/2023	-	2 <sup>^</sup>	2 <sup>^</sup>	-
Mrs. Shital Bhagvan Kharche <sup>s</sup>	Additional Non-Executive Independent Director	07/06/2024	07/06/2024	-	-	-	-
Mr. Shailesh Suresh Bajaj <sup>#</sup>	Non-Executive Independent Director	01/01/2018	31/10/2018	-	2 <sup>#</sup>	2 <sup>#</sup>	-

<sup>1</sup> excluding Section 8 Company, Struck off Company, Amalgamated Company and LLPs.

<sup>2</sup> Committee includes Audit Committee, and Shareholders' Grievances & Relationship Committee across all Public Companies including our Company.

<sup>#</sup>Upto May 03, 2023

<sup>s</sup>w.e.f. June 07, 2024 i.e. after closure of financial year

<sup>\*</sup>Upto May 30, 2024

<sup>^</sup> w.e.f. May 05, 2023

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is exempted from the requirement of having composition of Board as per Regulation 17 of Listing Regulations.

None of the Director of the Company is serving as a Whole-Time Director in any other Listed Company and the number of their directorship is within the limits laid down under section 165 of the Companies Act, 2013.

#### **INFORMATION ON DIRECTORATE:**

During the year under review, there were following changes took place in constitution of the Board of Directors of the Company.

#### **Board Composition:**

Changes in Board Composition during the financial year 2023-24 and up to the date of this report is furnished below:

**a) Appointment:**

- Mr. Manish Gurumukhdas Karera (DIN: 10149326) was appointed as an Additional Independent Director of the Company w.e.f. May 05, 2023. His appointment was approved by the shareholders by passing Special Resolutions in Annual General Meeting held on August 11, 2023 for a period of five years i.e. upto May 04, 2028.
- Further, after closure of financial year Ms. Shital Bhagvan Kharche (DIN: 10660098) was appointed as Additional Independent Director w.e.f. June 07, 2024.

**b) Cessation:**

- Mr. Shailesh Suresh Bajaj (DIN: 08054342), resigned as Non-Executive Independent Director of the Company w.e.f. May 03, 2023.
- Further, after closure of financial year, Mr. Manohar Asandas Sirwani resigned as Non-Executive Director of the Company w.e.f. May 30, 2024.

The Board places on record the deep appreciation for valuable services and guidance provided by the outgoing Director, during his tenure of Directorship.

**c) Re-appointment / Change in designation:**

- Mr. Harish Manohar Sirwani (DIN: 07844075) was re-appointed as a Chairman & Managing Director of the Company for a period of further 5 years w.e.f. August 11, 2023. His re-appointment was approved by the shareholders by passing a special resolution in the Annual General Meeting held on August 11, 2023.
- Mrs. Nidhi Harish Sirwani (DIN: 07941219) was re-appointed as a Whole Time Director of the Company for a period of further 5 years w.e.f. August 11, 2023. Her re-appointment was approved by the shareholders by passing a special resolution in the Annual General Meeting held on August 11, 2023.

**d) Regularization of directors:**

- Mr. Manish Gurumukhdas Karera (DIN: 10149326) Additional Independent Director of the company has been regularized and appointed as a Non-Executive Independent Director of the company for a period of five years up to May 04, 2024 not liable to retire by rotation in the Annual General Meeting held on August 11, 2023.

**e) Re-appointment of Director(s) retiring by rotation:**

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and Articles of Association of your Company, Mr. Harish Manohar Sirwani (DIN: 07844075) is liable to retire by rotation at the ensuing AGM and being eligible, offers himself for reappointment.

The Board recommends the re-appointment of Mr. Harish Manohar Sirwani as Director for your approval. Brief details as required under Secretarial Standard-2 and Regulation 36 of SEBI Listing Regulations, are provided in the Notice of AGM.

**DECLARATION FROM INDEPENDENT DIRECTORS:**

Your Company has received declarations from all the Independent Directors of your Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Listing Regulations and there has been no change in the circumstances which may affect their status as an Independent Director. The Independent Directors have also given declaration of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to their name appearing in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

**KEY MANAGERIAL PERSONNEL:**

As on the date of this report, the following are Key Managerial Personnel (“KMPs”) of the Company as per Sections 2(51) and 203 of the Act:

- Mr. Harish Manohar Sirwani - Chairman & Managing Director
- Mrs. Nidhi Harish Sirwani - Whole Time Director & CFO
- Ms. Pooja Bagrecha - Company Secretary & Compliance Officer

During financial year 2023-24, there were no changes took place in KMP except Ms. Richie Kothari tendered her resignation from the post of Company Secretary & Compliance Officer with effect from August 05, 2023 and Ms. Pooja Bagrecha was appointed as Company Secretary & Compliance Officer of the Company with effect from August 05, 2023.

**BOARD MEETING:**

The Board of the Company regularly meets to discuss various Business opportunities. Additional Board meetings are convened, as and when required to discuss and decide on various business policies, strategies and other businesses.

During the year under review, Board of Directors of the Company met 10 (Ten) times as on, April 01, 2023; May 05, 2023; May 25, 2023; June 01, 2023; July 17, 2023; August 04, 2023; November 11, 2023; January 24, 2024; March 06, 2024 and March 30, 2024 pursuant to Section 173 of the Companies Act, 2013, the time gap between the two consecutive Board Meetings was not be more than 120 days.

The details of attendance of each Director at the Board Meetings are given below:

Name of Director	DIN	Designation	Number of Board Meetings Eligible to Attend	Number of Board Meetings Attended
Mr. Harish Manohar Sirwani	07844075	Chairman and Managing Director	10	10
Mr. Manohar Asandas Sirwani	07844076	Non - Executive Director	10	10
Ms. Nidhi Harish Sirwani	07941219	Whole-time Director	10	10
Mr. Arvind Durgashankar Pande	08238902	Non-Executive Independent Director	10	10
Mr. Shailesh Suresh Bajaj*	08054342	Non-Executive Independent Director	1	1
Mr. Manish Gurumukhdas Karera*	10149326	Non-Executive Independent Director	8	8

*#During the financial year, Mr. Shailesh Suresh Bajaj has resigned from the post of Non- Executive Independent Director of the company w.e.f from May 03, 2023.*

*\*During the financial year Mr. Manish Gurumukhdas Karera was appointed as an Additional Independent Director w.e.f May 05, 2023 and was, further regularized as Non-Executive Independent Director in the Annual General Meeting held on August 11, 2023.*

The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Act.

#### **GENERAL MEETING:**

During the year under review, the following general meetings were held, the details of which are given as under:

Sr. No.	Type of General Meeting	Date of General Meeting
1.	Annual General Meeting	11-08-2023
2.	Extra-Ordinary General Meeting	28-03-2024

#### **DISCLOSURE BY DIRECTORS:**

The Directors on the Board have submitted notice of interest under Section 184(1) of the Companies Act, 2013 i.e. in Form MBP-1, intimation under Section 164(2) of the Companies Act, 2013 i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company.

#### **INDEPENDENT DIRECTORS:**

In terms of Section 149 of the Companies Act, 2013 and rules made there under, the Company has Three Non-Promoter & Non-Executive Independent Directors. The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Act. Further, all the Independent Directors of the Company have registered themselves in the Independent Director Data Bank. In the opinion of the Board, all our Independent Directors possess requisite qualifications, experience, and expertise including the Proficiency and hold high standards of integrity for the purpose of Rule 8(5) of the Companies (Accounts) Rules, 2014.

A separate meeting of Independent Directors was held on March 06, 2024 to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

#### **CHANGE IN THE REGISTERED OFFICE:**

During the year under review, there is no change of registered office of the Company. The Registered Office of the Company is situated at Plot No. F - 55, Addl. MIDC Area, Ajanta Road, Jalgaon - 425003, Maharashtra.

#### **PERFORMANCE EVALUATION:**

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the following manners;

- The performance of the board was evaluated by the board, after seeking inputs from all the directors, on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.
- The performance of the committees was evaluated by the board after seeking inputs from the

committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

- The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.
- In addition, the chairman was also evaluated on the key aspects of his role.

Separate meeting of independent directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairman, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

#### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In preparation of annual accounts for the year ended March 31, 2024, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2024 ongoing concern basis;
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **COMMITTEES OF BOARD:**

The Board of Directors, in line with the requirement of the act, has formed various committees, details of which are given hereunder.

##### **A. Audit Committee:**

The Company has formed audit committee in line with the provisions Section 177 of the Companies Act, 2013. Audit Committee meeting is generally held for the purpose of recommending the half yearly and yearly financial result. Additional meeting is held for the purpose of reviewing the specific item included in terms of reference of the Committee. During the year under review, Audit Committee met 5 (Five) times viz. on April 01, 2023; May 25, 2023; July 17, 2023; November 11, 2023; and January 24, 2024.

The composition of the Committee and the details of meetings attended by its members are given below:

Name	Category	Designation	Number of Meetings During the Financial Year 2023-24	
			Eligible to Attend	Attended
Mr. Shailesh Suresh Bajaj <sup>#</sup>	Non-Executive Director	Independent Chairperson <sup>#</sup>	1	1
Mr. Manish Gurumukhdas Karera <sup>#</sup>	Non-Executive Director	Independent Chairperson <sup>#</sup>	4	4
Mr. Arvind Durgashankar Pande	Non-Executive Director	Independent Member	5	5
Mrs. Nidhi Harish Sirwani	Whole-Time Director	Member	5	5

<sup>#</sup>During the Financial year, the Audit Committee was reconstituted by adding Mr. Manish Gurumukhdas Karera as chairperson of the committee in place of Mr. Shailesh Suresh Bajaj due to his resignation.

The Statutory Auditors of the Company are invited in the meeting of the Committee wherever requires. Company Secretary and Chief Financial Officer of the Company are the regular invitee at the Meeting.

Recommendations of Audit Committee, wherever/whenever given, have been accepted by the Board of Directors.

#### **Vigil Mechanism:**

Your Company has adopted a whistle blower policy and has established the necessary vigil mechanism for directors and employees in confirmation with Section 177 of the Act, to facilitate reporting of the genuine concerns about unethical or improper activity, without fear of retaliation.

The vigil mechanism of your Company provides for adequate safeguards against victimization of whistle blowers who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases.

No person has been denied access to the Chairman of the Audit Committee. The said policy is uploaded on the website of your Company at [www.ronihouseholds.com](http://www.ronihouseholds.com).

#### **B. Stakeholder's Grievance & Relationship Committee:**

The Company has constituted Stakeholder's Grievance & Relationship Committee mainly to focus on the redressal of Shareholders' / Investors' Grievances, if any, like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non-receipt of Annual Report; Dividend Warrants; etc.

During the year under review, Stakeholder's Relationship Committee met 4 (Four) times viz. on May 05, 2023; August 04, 2023; November 11, 2023 and March 06, 2024.

The composition of the Committee and the details of meetings attended by its members are given below:

Name	Category	Designation	Number of Meetings During the Financial Year 2023-24	
			Eligible to Attend	Attended
Mr. Shailesh Suresh Bajaj <sup>#</sup>	Non-Executive Director	Independent Chairperson <sup>#</sup>	0	0

Mr. Manish Gurumukhdas Karera <sup>#</sup>	Non-Executive Independent Director	Chairperson <sup>#</sup>	4	4
Mr. Harish Manohar Sirwani	Chairman and Managing Director	Member	4	4
Mrs. Nidhi Harish Sirwani	Whole-Time Director	Member	4	4

*<sup>#</sup>During the Financial year, the Stakeholder's Grievance & Relationship Committee was reconstituted by adding Mr. Manish Gurumukhdas Karera as chairperson of the committee in place of Mr. Shailesh Suresh Bajaj due to his resignation.*

The Company Secretary of the company acts as secretary for the Committees & was present in meetings of Stakeholder's Grievance & Relationship Committee held during the year.

There were no complaints received from any shareholders during the year and no complaints were pending as on March 31, 2024.

### C. Nomination and Remuneration Committee:

The Company has formed Nomination and Remuneration committee in line with the provisions of Section 178 of the Companies Act, 2013. Nomination and Remuneration Committee meetings are generally held for identifying the persons who are qualified to become Directors and may be appointed in senior management and recommending their appointments and removal. During the year under review, Nomination and Remuneration Committee met 4 (Four) times viz. on May 05, 2023; July 17 2023; August 04, 2023 & March 06, 2024.

The composition of the Committee and the details of meetings attended by its members are given below:

Name	Category	Designation	Number of Meetings During the Financial Year 2023-24	
			Eligible to Attend	Attended
Mr. Manohar Asandas Sirwani	Non-Executive Director	Chairperson	4	4
Mr. Shailesh Suresh Bajaj <sup>#</sup>	Non-Executive Independent Director	Member <sup>#</sup>	0	0
Mr. Manish Gurumukhdas Karera <sup>#</sup>	Non-Executive Independent Director	Member <sup>#</sup>	4	4
Mr. Arvind Durgashankar Pande	Non-Executive Independent Director	Member	4	4

*<sup>#</sup>During the Financial year, the Nomination and Remuneration Committee was reconstituted by adding Mr. Manish Gurumukhdas Karera as member of the committee in place of Mr. Shailesh Suresh Bajaj due to his resignation.*

After the Closure of Financial year 2023-24, the Board of Directors in their meeting held on May 30, 2024 have Reconstituted Nomination and Remuneration Committee due to resignation of Mr. Manohar Asandas Sirwani. Subsequently, the new composition of the Nomination and Remuneration Committee is as under;

Name	Category	Designation
Mr. Manish Gurumukhdas Karera	Non-Executive Independent Director	Chairperson
Mr. Arvind Durgashankar Pande	Non-Executive Independent Director	Member
Mrs. Shital Bhagvan Kharche <sup>*</sup>	Additional Non- Executive Independent Director	Member <sup>*</sup>

*<sup>\*</sup>Mrs. Shital Bhagvan Kharche Appointed as an Additional Non-Executive Independent Director w.e.f June 07, 2024.*



**Nomination and Remuneration Policy:**

Pursuant to Section 178(3) of the Act, the Company has framed a policy on Directors' appointment and remuneration and other matters ("Remuneration Policy") which is available on the website of your Company at [www.ronihouseholds.com/policies/](http://www.ronihouseholds.com/policies/).

The Remuneration Policy for selection of Directors and determining Directors' independence sets out the guiding principles for the NRC for identifying the persons who are qualified to become the Directors. Your Company's Remuneration Policy is directed towards rewarding performance based on review of achievements. The Remuneration Policy is in consonance with existing industry practice. We affirm that the remuneration paid to the Directors is as per the terms laid out in the Remuneration Policy.

**PUBLIC DEPOSIT:**

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2023-24 or the previous financial years. Your Company did not accept any deposit during the year under review.

**PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS & SECURITY:**

Details of Loans, Guarantees, Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

**ANNUAL RETURN:**

Pursuant to Section 134(3)(a) of the Act, the draft annual return as on March 31, 2024 prepared in accordance with Section 92(3) of the Act is made available on the website of your Company and can be accessed using the [www.ronihouseholds.com/annual-return/](http://www.ronihouseholds.com/annual-return/).

**TRANSACTIONS WITH RELATED PARTIES:**

All the Related Party Transactions entered during the financial year were on an Arm's Length basis and in the Ordinary Course of Business. There are no materially significant Related Party Transactions, i.e exceeding Rupees One Thousand Crore or 10% of the annual consolidated turnover as per the last audited financial statement ,whichever is lower or a transaction involving payments with respect to brand usage or royalty entered into individually or taken together with previous transactions during the financial year, exceeding ten percent of the annual consolidated turnover of the Company as per the last audited financial statements, made by the Company with Promoters, Directors, Key Managerial Personnel (KMP) and other related parties which may have a potential conflict with the interest of the Company at large, were entered during the year by your Company.

During FY 2023-24, your Company has not entered into any transactions with related parties which could be considered material in terms of Section 188 of the Act. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act, in Form AOC 2, is not applicable.

Further, prior omnibus approval of the Audit Committee is obtained on yearly basis for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted were placed before the Audit Committee and the Board of Directors for their review & approval.

The details of the related party transactions for the financial year 2023-24 is given in notes of the financial statements which is part of Annual Report.

The Policy on Related Party Transactions as approved by the Board of Directors is available on the website of the Company at [www.ronihouseholds.com/policies/](http://www.ronihouseholds.com/policies/).

#### **PARTICULARS OF EMPLOYEES:**

The ratio of the remuneration of each director to the median of employees' remuneration as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable as Company has all labours on daily wages and no permanent employees are there on roll except Company Secretary as on March 31, 2024. Further, no Remuneration has been paid to Executive Directors of the Company.

#### **MATERIAL CHANGES AND COMMITMENT:**

During the FY 23-24, the Foreign Wholly Owned Subsidiary Company of the Company named "RONI INTERNATIONAL LLC" located at Sharjah, UAE got terminated, due to cancellation of certificate by Sharjah Media City - Free Zone Authority (Shams) and upon completion of all the cancellation procedures as per the requirements of the Authority the Foreign Wholly Owned Subsidiary of the Company ceased to in existence w.e.f. July 28, 2023.

Further, during the FY 23-24, Roni Agro Limited a wholly owned subsidiary of the Company, pursuant to the approval of board of Directors of the Company in their Board meeting dated June 15, 2023, allotted 250000 (Two lakhs Fifty Thousands Only) shares of Rs. 10 each of Roni Agro Limited at an issue price of Rs. 100 each (including premium of Rs. 90/- per share) on preferential basis to Individual - Promoter allottees. Subsequently, Roni Agro Limited ceased to be the wholly owned subsidiary of the Company, as post preferential issue the holding of the company reduced to 51% (Fifty-One Percent) and therefore Roni Agro Limited became subsidiary of the Company instead of wholly owned subsidiary.

Apart from the aforementioned transaction, there were no other material changes or commitments undertaken during the financial year.

#### **SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:**

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate.

Further, the company has complied with provisions relating to the constitution of Internal Complaints Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year 2023-24, the Company has received nil complaints on sexual harassment, out of which nil complaints have been disposed off and nil complaints remained pending as of March 31, 2024.

#### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with rule 8 of the Companies (Accounts) Rules, 2014, as amended is provided as [Annexure-A](#) of this report.

### SECRETARIAL STANDARDS OF ICSI:

During the year under review, your Company has complied with all the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

### RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

### INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an effective internal control system, which ensures that all the assets of the Company are safeguarded and protected against any loss from unauthorized use or disposition.

The Internal Auditors of the Company carry out review of the internal control systems and procedures. The internal audit reports are reviewed by Audit Committee.

The Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of operations of the Company. During the year, such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed.

### CORPORATE GOVERNANCE:

Integrity and transparency are key factors to our corporate governance practices to ensure that we achieve and will retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. Our Board exercises its fiduciary responsibilities in the widest sense of the term. Our disclosures seek to attain the best practices in international corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions.

As our company has been listed on SME Platform of BSE Limited, by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C D and E of Schedule V are not applicable to the company. Hence Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.

### CORPORATE SOCIAL RESPONSIBILITY (CSR):

Provisions pertaining to Corporate Social Responsibility of Section 135 of the Companies Act, 2013 are not applicable to the Company.

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of Regulation 34, and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a review of the performance of the Company, for the year under review, Management Discussion and Analysis Report, is presented in a separate section forming part of this Annual Report as [Annexure -B](#).

**STATUTORY AUDITOR AND THEIR REPORT:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder, M/s. D G M S & CO., Chartered Accountant, Jamnagar (formerly known as M/s. Doshi Maru & Associates, Chartered Accountant, Jamnagar) (FRN: 0112187W), were appointed as Statutory Auditors of the Company to hold office till conclusion of the Annual General Meeting (AGM) of the company to be held in the calendar year 2026.

The Statutory Auditors have confirmed that they are not disqualified to continue as Statutory Auditors and are eligible to hold office as Statutory Auditors of your Company.

Statutory Auditors have expressed their unmodified opinion on the Standalone and Consolidated Financial Statements and their reports do not contain any qualifications, reservations, adverse remarks, or disclaimers. The Notes to the financial statements referred in the Auditors' Report are self-explanatory. The Notes to the financial statements referred in the Auditors' Report are self-explanatory.

**SECRETARIAL AUDITOR AND THEIR REPORT:**

Pursuant to the provisions of Section 204 of the Act read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed M/s. Mittal V. Kothari & Associates, Practising Company Secretary, Ahmedabad to conduct the Secretarial Audit of the Company for the Financial Year 2023-24. The Secretarial Audit Report is annexed herewith as **Annexure - C** to this Report.

**REPORTING OF FRAUDS BY AUDITORS:**

During the year under review, the Statutory Auditors and Secretarial Auditor of your Company have not reported any instances of fraud committed in your Company by Company's officers or employees, to the Audit Committee, as required under Section 143(12) of the Act.

**MAINTENANCE OF COST RECORD:**

Since the company is not falling under prescribed class of Companies, our Company is not required to maintain cost records.

**INFORMATION ON SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:**

As on March 31, 2024, the Company has following subsidiaries:

Sr. No.	Name	Category
1.	Roni Agro Limited <sup>§</sup>	Subsidiary <sup>^</sup>

<sup>§</sup>During the year, Roni Agro Private Limited, a Private Limited Company is converted into a Public Limited Company and its name got changed to Roni Agro Limited.

<sup>^</sup>During the year, Roni Agro Limited ceased be wholly owned Subsidiary Company of the Company pursuant to preferential issue w.e.f. June 15, 2023.

Pursuant to the provisions of Section 129, 134 and 136 of the Act read with rules made thereunder and Regulation 33 of the SEBI Listing Regulations, your Company has prepared consolidated financial statements of the Company and a separate statement containing the salient features of financial statement of subsidiaries, joint ventures and associates in Form AOC-1, which forms part of this Integrated Annual Report as per **Annexure-D**.

**CODE FOR PREVENTION OF INSIDER TRADING:**

Your Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in Company's shares by Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia,

lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI"). The Code Covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website at [www.ronihouseholds.com/policies/](http://www.ronihouseholds.com/policies/).

The employees are required to undergo a mandatory training/ certification on this Code to sensitize themselves and strengthen their awareness

**WEBSITE:**

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website namely "[www.ronihousehold.com](http://www.ronihousehold.com)" containing basic information about the Company.

The website of the Company is containing information like Policies, Shareholding Pattern, Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

**THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

During the Financial Year 2023-24, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

**GENERAL DISCLOSURE:**

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the act and listing regulations, to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review;

- (i) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (ii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iii) Annual Report and other compliances on Corporate Social Responsibility;
- (iv) Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.
- (v) There is no revision in the Board Report or Financial Statement;
- (vi) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;
- (vii) The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

**ACKNOWLEDGEMENT:**

Your Directors are highly grateful for all the guidance, support and assistance received from the Government of India, Governments of various states in India, concerned Government departments, Financial Institutions and Banks. Your Directors thank all the esteemed shareholders, customers, suppliers and business associates for their faith, trust and confidence reposed in the Company.

Your Directors wish to place on record their sincere appreciation for the dedicated efforts and consistent contribution made by the employees at all levels, to ensure that your Company continues to grow and excel.

**Registered office:**

Plot No. F - 55, Addl. MIDC Area,  
Ajanta Road, Jalgaon - 425003, Maharashtra.

For and on behalf of Board of Directors  
**Roni Households Limited**  
CIN:L25207MH2017PLC300575

Place: Jalgaon  
Date: July 19, 2024

Sd/-  
Nidhi Harish Sirwani  
Whole-Time Director  
DIN:07941219

Sd/-  
Harish Manohar Sirwani  
Chairman and Managing Director  
DIN: 07844075

## ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(Pursuant to Section 134(3) (m) of the Companies Act, 2013 and rule 8(3) of the Companies (Accounts) Rules, 2014)

### A. CONSERVATION OF ENERGY:

- (i) **The steps taken or impact on conservation of energy:** The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.
- (ii) **The steps taken by the Company for utilizing alternate sources of energy:** The Company has not taken any step for utilizing alternate sources of energy.
- (iii) **The capital investment on energy conservation equipment:** During the year under review, Company has not incurred any capital investment on energy conservation equipment.

### B. TECHNOLOGY ABSORPTION:

- (i) **The effort made towards technology absorption:** The Company has not imported any technology and hence there is nothing to be reported here.
- (ii) **The benefit derived like product improvement, cost reduction, product development or import substitution:**  
None
- (iii) **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):**
- The details of technology imported: None
  - The year of import: None
  - Whether the technology has been fully absorbed: None
  - If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: None

### C. THE EXPENDITURE INCURRED ON RESEARCH AND DEVELOPMENT: NIL

### D. FOREIGN EXCHANGE EARNINGS & EXPENDITURE:

Earnings: Nil  
Outgo: Nil

**Registered office:**  
Plot No. F - 55, Addl. MIDC Area,  
Ajanta Road, Jalgaon - 425003, Maharashtra.

For and on behalf of Board of Directors  
**Roni Households Limited**  
CIN:L25207MH2017PLC300575

Place: Jalgaon  
Date: July 19, 2024

Sd/-  
Nidhi Harish Sirwani  
Whole-Time Director  
DIN:07941219

Sd/-  
Harish Manohar Sirwani  
Chairman and Managing Director  
DIN: 07844075

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The discussion hereunder covers Company's performance and its business outlook for the future. This outlook is based on assessment of the current business environment and Government policies. The change in future economic and other developments are likely to cause variation in this outlook.

The Management's views on the Company's Performance and outlook are discussed below:

### ECONOMIC REVIEW:

#### **Global Economy:**

Global economic growth is anticipated to reach 3.1 percent in 2024 and 3.2 percent in 2025. The forecast for 2024 exceeds the October 2023 World Economic Outlook (WEO) by 0.2 percentage points due to stronger-than-anticipated resilience observed in the United States and several prominent emerging market and developing economies, alongside fiscal measures implemented in China. Nevertheless, the projected growth rates for 2024-2025 falls short of the 3.8 percent historical average recorded during 2000-2019. This divergence is attributed to heightened central bank policy rates aimed at combating inflation, reduction in fiscal support amidst elevated debt levels that impose constraints on economic activity, and sluggish underlying productivity gains. Notably, inflation rates are declining more swiftly than earlier projections across most regions, driven by the resolution of supply-side disruptions and the implementation of restrictive monetary policies. Global headline inflation is expected to decrease to 5.8 percent in 2024 and further to 4.4 percent in 2025, with downward revisions made to the 2025 forecast.

#### **Indian Economy Outlook:**

India has maintained a strong economic performance despite global challenges and geopolitical concerns. This resilience can be attributed to robust domestic demand, a pickup in rural demand, strong investment levels, and sustained momentum in manufacturing. Despite global challenges, India stands out for its robust economic growth, demonstrating broad-based expansion across various sectors and reaffirming its pivotal role in supporting global economic growth.

The combined efforts of the government and the Reserve Bank of India (RBI) to tackle inflation through strategic policy rate adjustments, bolstering food reserves, and facilitating easier imports have successfully managed inflationary pressures. As a result, retail inflation in the fiscal year 2023-24 saw a notable decrease, reaching its lowest point since the onset of the Covid-19 pandemic. Core inflation specifically declined to 3.3% by March 2024. Moreover, the forecast of an above-normal monsoon in 2024 augurs well for agricultural productivity, which is expected to further alleviate concerns regarding inflation.

The backdrop of slowing global trade poses challenges for economies globally. However, India is poised to reduce its trade deficit in the upcoming years, supported by the expanded coverage of the Production Linked Incentive (PLI) scheme across multiple sectors. Strong export performance and robust remittance inflows are anticipated to contribute significantly. International agencies and the Reserve Bank of India (RBI) forecast that the Current Account Deficit (CAD) as a percentage of GDP will likely have moderated to below 1% in the fiscal year 2023-24.

India remains the fastest-growing major economy, with international organizations and the Reserve Bank of India (RBI) providing positive assessments of its growth outlook for the current financial year.



### INDUSTRY STRUCTURE AND DEVELOPMENTS:

Indian plastic industry market is one of the leading sectors in the country's economy. The history of the plastic industry in India dates to 1957 with the production of polystyrene. Since then, the industry has made substantial progress and has grown rapidly. The industry is present across the country and has more than 2,000 exporters. It employs more than 4 million people in the country and constitutes 30,000 processing units; among these, 85-90% belongs to small and medium enterprises. India manufactures various products such as plastics and linoleum, houseware products, cordage, fishnets, floorcoverings, medical items, packaging items, plastic films, pipes, raw material, etc.

Between 1990 and 2021, plastic consumption in India increased 23-fold to roughly 21 million tons. This rapid increase saw per capita plastic consumption rise from just one kilogram per inhabitant to 15 kilograms. India accounts for approximately six percent of global plastics use, making it the third-largest consumer of this material behind China and the United States. Factors such as economic growth and population growth are expected to drive plastics use in the coming decades, with projections showing plastics consumption in India could raise to more than 160 million metric tons by 2060. This would see the country's share of global plastic consumption more than double compared to current levels.

The country majorly exports plastic raw materials, films, sheets, woven sacks, fabrics, and tarpaulin. The Government of India intends to take the plastic industry from a current level of Rs. 3 Lakh Crore (US\$ 37.8 billion) of economic activity to Rs. 10 Lakh Crore (US\$ 126 billion) in four-five years.

### GOVERNMENT INITIATIVES:

The Union Ministry of Commerce and Industry of India targets to increase the plastic exports of the country to US\$ 25 billion by 2027 there are multiple plastic parks are being set up in the country in a phased manner that will help improve the plastic manufacturing outputs of the country. Under the plastic park schemes, funds of up to 50% of the project costs or a ceiling cost of Rs. 40 Crore (US\$ 5 million) per project.

Government initiatives like "Digital India", "Make in India", and "Skill India" will also boost India's Plastic industry. For instance, under the "Digital India" program, the government aims to reduce the import dependence of products from other countries, which will lift the local plastic part manufacturers.

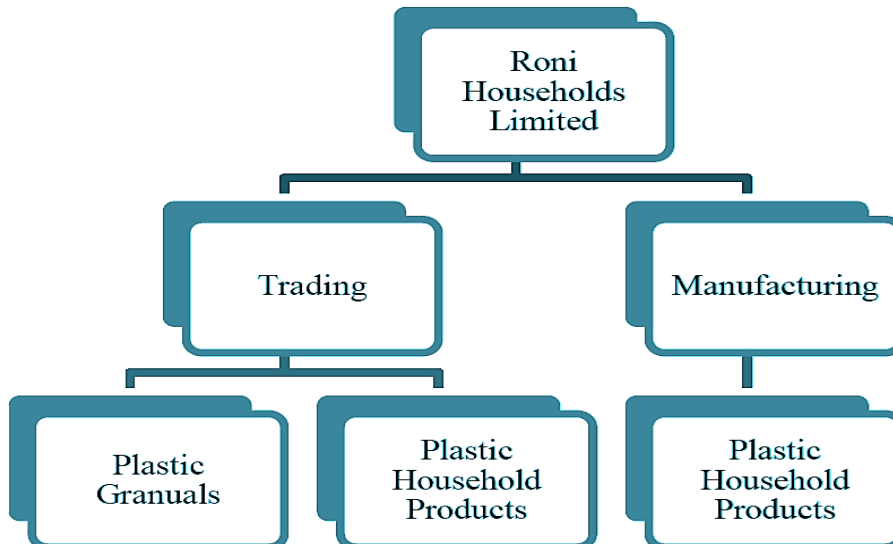
The government also launched a program for building Centres of Excellence (CoEs) to develop the existing petrochemical technology and promote the research environment pertaining to the sector in the country. This will aid in promoting and developing new applications of polymers and plastics in the country. Additionally, about 23 Central Institute of Plastics Engineering & Technology (CIPET) have been approved to accelerate financial and technological collaboration for promoting skills in chemicals and petrochemicals sector.

### OUR BUSINESS:

Roni Households Limited operates in the trading sector, specializing in plastic granules and various household plastic products like tubs, buckets, and ghamelas. However, their vision extends beyond trading. The company is actively engaged into manufacturing plastic household products. Looking ahead, Roni Households Limited aims to leverage its strong balance sheet and established network within Jalgaon's trading community to solidify its presence in the plastic products market. The company is committed to building a robust, quality- and innovation-driven vertical that integrates both trading and manufacturing. To achieve this ambitious plan, they are actively assembling a qualified team to manage the anticipated increase in operational needs.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

Following is an overview of our business verticals:



**1. Trading Business Process**

The trading business vertical of the company is a B2B model and operates primarily on an agency basis wherein the goods are procured from suppliers on cash or credit basis and supplied to customers on credit basis. The procurement of goods is carried out on an “order” basis as well as “demand estimation basis”.

**2. Proposed Manufacturing Process**

The basic raw material is PVC Granules. This raw material is fed into the Feeding hopper of Injection Moulding Machine. Wherein, the raw material is heated by the heater and is converted into hard solvent and the hard solvent then injected into moulds. Water is circulated and re-circulated on moulds for cooling purpose. The injection moulding items are then packed and are ready for sale.



OPPORTUNITIES:

India's plastic industry is on a promising trajectory, with projections of a 6.6% growth rate and an ambitious target of \$25 billion in exports by 2027. The Indian plastic industry is on a significant upswing, with the government aiming for an ambitious near four-fold increase in its size in the coming years. This presents a wealth of opportunities for the Company across the plastic product spectrum, particularly in the strategically important state of Maharashtra, a well-established industrial hub.

For plastic granules, the demand is surging due to robust growth in key sectors like packaging, construction, and automobiles. The Company can tap into this by strategically supplying high-quality granules to manufacturers of these vital products. Furthermore, the growing disposable incomes of the Indian population are driving a demand for well-designed and functional household items made from responsible plastics. The Company can capitalize on this trend by focusing on innovative and sustainable household product design, ensuring their products cater to the evolving needs of Indian consumers. By strategically addressing these opportunities and remaining committed to quality and sustainability, The Company is well-positioned to flourish in the thriving Indian plastic industry, particularly within the dynamic state of Maharashtra.

#### **THREATS, RISKS AND CONCERNS:**

**Sustainable production:** Though the huge demand for plastic products around us might seem to be a boon, it is quite a big responsibility. It is equally challenging to meet such growing demand of the growing population. During the pandemic too, the demand for plastic utility products grew to a great extent. To manage the mushrooming demand one needs to set up a big manufacturing unit and huge manpower. Maintaining and fulfilling the government norms for the large manpower at work is also very challenging. The demand always creates pressure on the manufacturer to produce more and more quickly. Also, the lifespan of a plastic product has decreased to months from years which have created the need to produce more plastic products in less time.

**Meeting the quality:** It becomes quite impossible to reduce human errors to zero percentage. The efficacy of the products produced is hampered in a big way. These lots are segregated from the fresh lots and increase wastage. The products that have quality issues thus increase the cost of production. It needs to put in constant efforts and checks to ensure the quality at each stage of production.

**The environmental Pollution:** The unaltered important place of plastic in our daily life could not be ignored at all. Such huge usage of plastic products is being causing Environmental pollution. It is leading to huge dumps of non-biodegradable wastes of plastic bottles, polythene, packing material, etc. From production to use to disposal of plastic, each stage adds to the greenhouse effect affecting nature. All of these together put a great challenge on the manufacturers to save the environment and continue plastic production as per the market requirement. It is quite challenging to fulfill the environmental regulations with tons of plastic production every day

**Substitute Products:** Plastic products have become ubiquitous in our daily lives, but their environmental impact has led to increased interest in finding substitutes. Substitute Product is Bamboo Products, Stainless Steel Containers, Beeswax Wraps, Paper Bags, Biodegradable Plastics, Cotton Bags, Plant-based Packaging.

**Innovation and competition:** Plastic products are in so much of demand and probably a very common business around the globe. At the same time the more the competitors the more is the responsibility to stand out of the crowd. It adds immense pressure to innovate uniqueness in your product. To capture the market your product must have special unique features that attract and hold your customer base. Not only once, but the manufacturing units also need to innovate something or the other at some fixed interval of time to remain the bestseller in the plastic industry.

#### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has adequate internal control procedures commensurate with its size and nature of business in India. The Company has clearly laid down policies, guidelines and procedures that form a part of the internal control systems. The adequacy of Internal Control Systems, which encompasses the Company's business processes and financial reporting systems, is examined by the management as well as by its internal auditors at regular intervals.

The internal auditors carry out audits at regular intervals in order to identify weaknesses and suggest improvements for better functioning. The observations and recommendations of the Internal Auditors are discussed by the Audit Committee to ensure effective corrective action.

**OUTLOOK:**

Roni Households Limited operates in the trading sector, specializing in plastic granules and various household plastic products like tubs, buckets, and ghamelas. Our product portfolio includes polyethylene terephthalate (PET), a popular plastic variant used extensively in rigid packaging applications. Our vision is to leverage India’s competitive advantage in the plastic sector to boost exports. Our mission is to focus on sustainable practices, innovation, aligning with the government’s initiatives to promote a circular economy. We are committed to developing eco-friendly products and improving waste management infrastructure. By adopting sustainable practices and innovative technologies, we aim to achieve responsible growth and global competitiveness.

**DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**

The key strategy will be focused around:

1. Financial strength & liquidity
2. Professional Management
3. Timely completion of Orders
4. Customer care
5. Brand Equity

**Financial Performance and Review of Operations:**

(Rs. In Lakhs)

Particulars	Standalone-Year Ended		Consolidated-Year Ended	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Revenue From Operations	768.28	548.93	1685.81	1432.46
Other Income	87.25	11.36	87.25	11.36
<b>Total Income</b>	<b>855.54</b>	<b>560.29</b>	<b>1773.05</b>	<b>1,443.82</b>
Less: Total Expenses before Depreciation, Finance Cost and Tax	697.82	453.45	1614.09	1322.97
<b>Profit before Depreciation, Finance Cost and Tax</b>	<b>157.72</b>	<b>106.85</b>	<b>158.96</b>	<b>120.85</b>
Less: Depreciation	51.95	63.56	51.95	63.57
Less: Finance Cost	18.85	32.33	19.01	32.33
<b>Profit Before Tax</b>	<b>86.92</b>	<b>10.95</b>	<b>88.00</b>	<b>24.95</b>
Less: Current Tax	10.21	1.71	10.49	3.90
Less: Deferred tax Liability (Asset)	18.50	2.41	18.50	7.35
<b>Profit after Tax</b>	<b>58.21</b>	<b>6.83</b>	<b>59.01</b>	<b>13.70</b>

**DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE:**

Ratios	Figures As At 31.03.2024	Figures As At 31.03.2023	% of Change	Reason
Debt Equity Ratio	0.27	0.19	41.77	Due to Increase in Borrowings
Debt Service Coverage Ratio	8.37	3.30	153.23	As there is Change in Profit more than Change in Interest
Return on Equity Ratio	0.08	0.01	483.34	Due to Company has made Higher Profit.
Inventory Turnover Ratio	1.17	0.77	51.91	Due to Increase in Purchases.
Trade Receivables turnover ratio	1.30	0.64	102.53	As there is Lower Average Trade Receivables.
Trade payables turnover ratio	3.22	0.57	461.10	As there is Lower Average Trade Payables.
Net capital turnover ratio	0.54	0.06	(19.58)	-
Net profit ratio	0.08	0.01	508.61	Higher Profit Compare to Last Year.
Current ratio	5.47	3.76	45.36	Due to Increase in Trade Receivables.
Return on Net Worth	0.04	0.01	(598.34)	Higher Profit Compare to Last Year.
Operating Profit Margin (%)	0.18	0.19	3.33	-
Net Profit Margin (%)	0.07	0.01	(457.85)	Higher Profit Compare to Last Year
Return on Capital Employed (%)	0.07	0.03	(100.28)	Higher EBIT Compare to Last Year.

**DISCLOSURE OF ACCOUNTING TREATMENT**

The financial statements of the Company have been prepared in accordance with Accounting Standard (“AS”) notified under the Companies (Accounting Standards) Rules, 2021 read with section 133 of the Companies Act, 2013.

**MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS:**

The Company’s relations with the employees continued to be cordial and harmonious with its employees. It considers manpower as its assets and that people had been driving force for growth and expansion of the Company. The Company acknowledge that its principal assets is it employees. The Company has continued its efforts in building a diverse and inclusive workforce.

The Company employees including factory workmen are employed daily wages basis. Hence, as on March 31, 2024 there was no employees on roll in the Company. The Company will continue to create opportunity and ensure recruitment of diverse candidates without compromising on meritocracy.

**CAUTIONARY NOTE:**

Statements in this Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Forward looking statements are based on certain assumptions and expectations of future events. These statements are subject to

certain risks and uncertainties. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results may be different from those expressed or implied since the Company's operations are affected by many external and internal factors, which are beyond the control of the management. Hence the Company assumes no responsibility in respect of forward-looking statements that may be amended or modified in future on the basis of subsequent developments, information or events.

**Registered office:**

Plot No. F - 55, Addl. MIDC Area,  
Ajanta Road, Jalgaon - 425003, Maharashtra.

For and on behalf of Board of Directors  
**Roni Households Limited**  
**CIN:L25207MH2017PLC300575**

Place: Jalgaon  
Date: July 19, 2024

Sd/-  
**Nidhi Harish Sirwani**  
Whole-Time Director  
DIN:07941219

Sd/-  
**Harish Manohar Sirwani**  
Chairman and Managing Director  
DIN: 07844075

## SECRETARIAL AUDIT REPORT

Form No. MR-3

For the Financial Year Ended March 31, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**Roni Households Limited**  
Registered office: Plot No. F - 55, Addl. MIDC Area,  
Ajanta Road, Jalgaon - 425003, Maharashtra.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Roni Households Limited**. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2024, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under as applicable;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations made there under to the extent of Foreign Direct Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and circulars/ guidelines/ Amendments issued there under;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines/ Amendments issued there under;
  - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars/ guidelines/ Amendments issued there under;
  - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and circulars/ guidelines/ Amendments issued there under; and
  - e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.
- (vi) Revised Secretarial Standards issued by the Institute of Company Secretaries of India.

I further report that the company being mainly engaged in the business of Manufacturing of Plastic Granules and Plastic Households Products, there are no specific applicable laws to the Company, which requires

approvals or compliances under the respective laws. However, the list of few of General Acts applicable to the Company, which are list out in the **Annexure C2**, which require approvals or compliances under the respective laws. I have relied on the representation made by the Company and its officers for system and as Confirmed by the management.

I have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for compliances of the said laws.

During the year under the report, the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above read with circulars, notifications and amended rules, regulations, standards etc. issued by the Ministry of Corporate Affairs, Securities and Exchange Board of India and such regulatory authorities for such acts, rules, regulations, standards etc. as may be applicable, from time to time issued for compliances, have been complied by the Company.

Sr. No.	Compliance Requirement (Regulations/ Circulars / Guidelines Including Specific Clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Delay by Company in entering majority of UPSI Sharing Entries in software (Structured Digital Database)	Delay by Company in entering majority of UPSI Sharing Entries in software (Structured Digital Database)

During the Period under review, provisions of the following Acts, Rules, Regulations, Guidelines, Standards, are not applicable to the Company:

- i. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - the Company is not registered as Registrar to an Issue & Share Transfer Agent. However, the Company has appointed Bigshare Services Private Limited as Registrar & Share Transfer Agent as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- iii. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- iv. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- v. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; and
- vi. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings.

**I further report that -**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Director, Independent Directors and Woman Director. The changes in the composition of the Board of Directors / appointment / re-appointments of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. However, The Company has not paid sitting fees to Non-Executive Independent Directors for the Financial Year 2023-24.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



Since none of the members have communicated dissenting views in the matters / agenda proposed from time to time for consideration of the Board and Committees thereof, during the year under the report, hence were not required to be captured and recorded as part of the minutes.

**I further report that-**

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that during the period under review -**

1. During the Financial Year 2023-24, the Foreign Wholly Owned Subsidiary of the Company i.e. "RONI INTERNATIONAL LLC" located at Sharjah, UAE got terminated, due to cancellation of certificate by Sharjah Media City - Free Zone Authority (Shams) and upon completion of all the cancellation procedures as per the requirements of the Authority the Foreign Wholly Owned Subsidiary of the Company ceased to be in existence w.e.f. July 28, 2023.
2. During the Financial Year 2023-24, Wholly Owned Subsidiary of the Company i.e. Roni Agro Limited has allotted Equity Shares on preferential basis to Individual - Promoter allottees. Following this aforementioned preferential issue, the company's ownership decreased to 51%, making Roni Agro Limited a subsidiary of the company rather than a wholly owned subsidiary.
3. Further, During the Financial Year 2023-24, the Board of Director of the Company, recommended issue & allotment of 543600 Equity Shares of Rs. 10 each fully paid up, on a preferential basis ("Preferential Issue"), to the Proposed Allottees at an issue price of Rs. 41/- per Equity Share including Security Premium of Rs. 31 per Equity Share in its meeting held on March 06, 2024. Later, The Member of the company vide their special resolution passed on March 28, 2024 in the Extra-Ordinary General Meeting of the Company, approved the recommended Preferential Issue. Further, the Board of Directors pursuant to In-principle approval of BSE Limited vide letter bearing No. LOD/PREF/TT/FIP/1493/2023-24 dated March 22, 2024, allotted 543600 (Five Lakh Forty-Three Thousand Six Hundred Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 41/- (Rupees Forty-One Only) (including share premium of Rs. 31/-per Share) per Equity Share, aggregating to Rs. 2,22,87,600/- (Rupees Two Crore Twenty-Two Lakh Eighty-Seven Thousand Six Hundred Only) to the persons who have accepted the offer on preferential basis to Non-Promoters/Public for Cash in their meeting held on March 30, 2024. The listing and trading approval of BSE Limited for these shares was received on April 16, 2024 and April 25, 2024 respectively. This allotted Equity Shares on preferential basis to Non-Promoters/Public shall be subject to lock-in for such period as specified under the SEBI (ICDR) Regulations, 2018.

**For Mittal V. Kothari & Associates**  
**Practicing Company Secretary**

**Sd/-**

**Mittal V. Kothari**

**Proprietor**

**ACS No.: A46731 COP No.: 17202**

**UDIN: A046731F000781113**

**Date: July 19, 2024**

**Place: Ahmedabad**

**Note:** This Report is to be read with my letter of above date which is annexed as **Annexure C1** and **Annexure C2** an integral part of this report.

To,  
The Members  
**Roni Households Limited**

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done based on the records and documents provided to me, on test basis, to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices followed by me provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Mittal V. Kothari & Associates**  
**Practicing Company Secretary**

**Sd/-**  
**Mittal V. Kothari**  
**Proprietor**  
**ACS No.: A46731 COP No.: 17202**  
**UDIN: A046731F000781113**

**Date: July 19, 2024**  
**Place: Ahmedabad**

1. Factories Act, 1948
2. Industrial Disputes Act, 1947
3. Employee's Compensation Act, 1923
4. The Minimum Wages Act, 1948
5. The Payment of Wages Act, 1936
6. The Payment of Bonus Act, 1965
7. The Payment of Gratuity Act, 1972
8. Employees State Insurance Act, 1948
9. The Contract Labour (Regulation and Abolition) Act, 1970
10. The Employees Provident Funds and Miscellaneous Provisions Act, 1952
11. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
12. The Equal Remuneration Act, 1976 and Equal Remuneration Rules, 1976
13. Apprentices Act, 1961
14. Child Labour (Prohibition and Abolition) Act, 1986
15. Industrial Employment (Standing Orders) Act, 1946
16. Maharashtra Labour Welfare Fund Act, 1953
17. Trade Union Act, 1926
18. The Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Act, 1979
19. The Employees Provident Funds and Miscellaneous Provisions Act, 1952
20. The Maternity Benefits Act, 1961
21. The Maharashtra Shops and Establishments Act, 1948 ("The Maharashtra Shops Act")
22. The Maharashtra State Tax on Professions, Trades, Callings and Employments Acts, 1975

**For Mittal V. Kothari & Associates**  
**Practicing Company Secretary**

**Sd/-**

**Mittal V. Kothari**

**Proprietor**

**ACS No.: A46731 COP No.: 17202**

**UDIN: A046731F000781113**

**Date: July 19, 2024**

**Place: Ahmedabad**

**FORM NO. AOC-1**

[Pursuant to First Proviso to Sub-Section (3) Of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

**STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT  
OF SUBSIDIARIES OR ASSOCIATE COMPANIES OR JOINT VENTURES**

**PART-A: SUBSIDIARIES**

(Information in respect of subsidiary presented with amounts in Rs.)

Sr. No.	Particulars	Details of Subsidiary as on 31-03-2024
1.	Name of the subsidiary	Roni Agro Limited
2.	The date since when subsidiary was acquired	13/01/2023
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01-04-2023 to 31-03-2024.
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	N.A.
5.	Share capital	Rs. 5,00,00,000/-
6.	Reserves and surplus /(Loss)	Rs. 11,89,883.42/-
7.	Total assets	Rs. 6,65,65,363.42/-
8.	Total Liabilities	Rs. 1,53,75,480/-
9.	Investments	Nil
10.	Turnover	Rs. 9,17,52,222.60/-
11.	Profit before taxation	Rs. 108,204.70/-
12.	Provision for taxation	Nil
13.	Profit after taxation	Rs. 80,204.70/-
14.	Proposed Dividend	Nil
15.	Extent of shareholding (in percentage)	51%
Names of subsidiaries which have been liquidated or sold during the year		Roni International LLC

**Registered office:**

Plot No. F - 55, Addl. MIDC Area,  
Ajanta Road, Jalgaon - 425003, Maharashtra.

For and on behalf of Board of Directors

**Roni Households Limited**  
CIN:L25207MH2017PLC300575

Place: Jalgaon  
Date: July 19, 2024

Sd/-  
Nidhi Harish Sirwani  
Whole-Time Director  
DIN:07941219

Sd/-  
Harish Manohar Sirwani  
Chairman and Managing Director  
DIN: 07844075

**INDEPENDENT AUDITOR'S REPORT**

**To Members Of  
Roni Households Limited**

**REPORT ON THE ACCOUNTING STANDARDS FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying Consolidated Financial Statements of **Roni Households Limited**, (hereinafter referred to as the 'Holding Company') and its subsidiary company **Roni Agro Limited** which comprise the Consolidated Balance Sheet as at **31<sup>st</sup> March, 2024**, and the Statement of Consolidated Profit and Loss and Consolidated Cash Flow Statement and a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31<sup>st</sup> March 2024**, and its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are

also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Other Matters**

The Consolidated Financial Statement of Subsidiary company have been audited by principal auditor itself, whose financial statements reflect total assets of 665.65 lakhs and networth of 511.90 lakhs as at 31st March, 2024, total revenues of 917.52 Lakhs for the year ended on that date, as considered in the consolidated financial statements.

Our opinion on the consolidated, and our report on legal and Regulatory Requirement below, is not modified in respect of the above matter.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.
2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet and Statement of Profit and Loss including Statement of Cash Flow dealt with this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.
  - e. On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "**Annexure B**".
  - g. The Company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable.
  - h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
    - (a) The Company has disclosed the impact of pending litigations as at 31 March 2024 on its financial position in its Consolidated financial statements - Refer Note (vii) of Annexure - A to the Consolidated financial statements.
    - (b) The Company did not have any long-term and derivative contracts as at March 31, 2024.
    - (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.
    - (d) The management has;
      - (i) represented that, to the best of its knowledge and belief as disclosed in Note No. 34 to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:



- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) represented, that, to the best of its knowledge and belief as disclosed in Note No. 35 to The Financial Statements, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
  - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.
- (e) The company has not neither declared nor paid any dividend during the year under Section 123 of the Act.
- (f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

**For D G M S & Co.,**  
**Chartered Accountants**

**Pinalkumar B Shah**  
**Partner**  
**M. No. 108408**  
**FRN: 112187W**  
**UDIN: 24108408BKLSUP4865**

**Place: Ahmedabad**  
**Date : 30-05-2024**

**TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT  
OF RONI HOUSEHOLDS LIMITED FOR THE YEAR ENDED 31ST MARCH 2024**

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

**Qualifications Reporting In Group Companies:**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that there are no qualifications or adverse remarks by the respective audit report, CARO reporting is not required case of subsidiary company as company is small company as define under section 2(85) of Companies Act, 2013.

**For D G M S & Co.,  
Chartered Accountants**

**Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN: 112187W  
UDIN: 24108408BKLSUP4865**

**Place: Ahmedabad  
Date : 30-05-2024**

**TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT OF  
RONI HOUSEHOLDS LIMITED FOR THE YEAR ENDED 31ST MARCH 2024**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **RONI HOUSEHOLDS LIMITED** ('the Company') as of **31st March, 2024** in conjunction with our audit of the Accounting Standards financial statements of the Company for the year ended on that date.

**Opinion**

We have audited the internal financial control with reference to financial statement of **RONI HOUSEHOLDS LIMITED** ("The Company") as of **31st March 2024** in conjunction with our audit of the financial statement of the company at and for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31<sup>st</sup> March, 2024**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For D G M S & Co.,**  
**Chartered Accountants**

**Pinalkumar B Shah**  
**Partner**  
**M. No. 108408**  
**FRN: 112187W**  
**UDIN: 24108408BKLSUP4865**

**Place: Ahmedabad**  
**Date : 30-05-2024**

RONI HOUSEHOLDS LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2	574.65	520.29
(b) Reserves and Surplus	3	1,001.46	765.58
(c) Minority Interest		249.52	-
<b>2 Non-current liabilities</b>			
(a) Long-term Borrowings	4	369.28	121.15
(b) Deferred tax liabilities (Net)		6.93	-
(c) Long-term Provisions		-	-
<b>3 Current liabilities</b>			
(a) Short-term Borrowings	5	52.43	120.11
(a) Trade payables	6		
Total outstanding dues of micro enterprises and small enterprises		305.28	758.56
Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b) Other Current Liabilities	7	2.37	2.41
(c) Short-term Provisions	8	13.29	5.90
<b>TOTAL</b>		<b>2,575.21</b>	<b>2,294.00</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property Plant & Equipments			
(i) Tangible assets	9	264.38	316.33
(ii) Capital Work In Progress	9	1.00	1.00
(b) Non Current Investments		-	-
(c) Long-term Loans and Advances	10	0.61	6.68
(d) Other Non Current Assets		-	-
(e) Deferred tax Asset(Net)		-	1.98
<b>2 Current assets</b>			
(a) Inventories	11	622.69	533.66
(b) Trade Receivables	12	1,476.40	1,175.71
(c) Cash and Cash Equivalents	13	24.84	40.27
(d) Short-term Loans and advances	14	181.46	213.26
(e) Other Current Assets	15	3.84	5.12
<b>TOTAL</b>		<b>2,575.21</b>	<b>2,294.00</b>

Accounting Policies & Notes on Accounts  
As per our Report on Even date attached

1

For D.G.M.S. & Co.  
Chartered Accountants

For Roni Household Limited

Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN No. 112187W  
Place: Ahmedabad  
Date: 30-05-2024  
UDIN : 24108408BKLSUP4865

Harish Manohar Sirwani  
Chairman & Managing Director  
DIN No.: 07844075

Nidhi Harish Sirwani  
Whole Time Director & Chief  
Financial Officer  
DIN No. 07941219

Ms. Pooja Bagrecha  
Company Secretary & Compliance officer

**RONI HOUSEHOLDS LIMITED**

CONSOLIDATED OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

(Rs. In Lakhs)

Particulars	Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
I. Revenue from operations	16	1,685.81	1,432.46
II. Other Income	17	87.25	11.36
<b>III. Total Revenue (I + II)</b>		<b>1,773.06</b>	<b>1,443.81</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	18	49.46	846.99
Purchase of Stock-In-Trade	19	1,596.85	935.50
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(89.04)	(533.66)
Employee benefits expense	21	5.93	2.88
Finance Costs	22	19.01	32.34
Depreciation and amortization expense	23	51.95	63.56
Other expenses	24	50.90	71.25
<b>Total expenses</b>		<b>1,685.06</b>	<b>1,418.86</b>
<b>V. Profit before Prior Period Items &amp; tax (III- IV)</b>		<b>88.00</b>	<b>24.95</b>
<b>VI. Prior Period Expense</b>		-	-
<b>VII. Profit after Prior Period Items before tax (V-VI)</b>		<b>88.00</b>	<b>24.95</b>
<b>VIII. Tax expense:</b>			
(1) Current tax		10.49	3.90
(2) Deferred tax		8.91	7.35
<b>IX Profit (Loss) for the period (VII-VIII)</b>		<b>68.60</b>	<b>13.70</b>
<b>X Earnings per equity share:</b>			
(1) Basic		1.19	0.14
(2) Diluted		1.19	0.14

Accounting Policies & Notes on Accounts  
As per our Report on Even date attached

1

For D.G.M.S. & Co.  
Chartered Accountants

For Roni Household Limited

Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN No. 112187W  
Place: Ahmedabad  
Date: 30-05-2024  
UDIN : 24108408BKLSUP4865

Harish Manohar Sirwani  
Chairman & Managing Director  
DIN No.: 07844075

Nidhi Harish Sirwani  
Whole Time Director & Chief  
Financial Officer  
DIN No. 07941219

Ms. Pooja Bagrecha  
Company Secretary & Compliance officer

**RONI HOUSEHOLDS LIMITED**

CONSOLIDATED CASH FLOW STATEMENT THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2023-24		F.Y. 2022-23	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
<b>A.</b>	<b>Cash flow from Operating Activities</b>				
	Net Profit Before tax as per Statement of Profit & Loss		88.00		24.95
	Adjustments for :				
	Depreciation & Amortisation Exp.	51.95		63.56	
	Subsidy Income	85.73		-	
	Dividend Income	-		-	
	Profit on Sale of Investment	-		(2.15)	
	Interest Income	-		-	
	Finance Cost	19.01	14.77	32.34	93.75
	<b>Operating Profit before working capital changes</b>		<b>73.23</b>		<b>118.70</b>
	<b>Changes in Working Capital</b>				
	Trade receivable	(300.69)		195.95	
	Other Loans and advances receivable	31.80		(60.44)	
	Inventories	(89.04)		(35.59)	
	Trade Payables	(453.28)		(563.57)	
	Other Current Liabilities and other assets	(10.48)		(2.40)	
	Short term Provisions	7.39		1.00	
			(814.29)		(465.05)
	<b>Net Cash Flow from Operation</b>		<b>(741.07)</b>		<b>(346.35)</b>
	Tax Paid		-		-
	<b>Net Cash Flow from Operating Activities (A)</b>		<b>(741.07)</b>		<b>(346.35)</b>
<b>B.</b>	<b>Cash flow from investing Activities</b>				
	Purchase of Fixed Assets	-		-	
	Movement in Investment	-		205.00	
	Subsidy Received	85.73		67.50	
	Movement in Loan & Adv.	6.07		(6.07)	
	Minority Interest	249.52	341.32		266.43
	<b>Net Cash Flow from Investing Activities (B)</b>		<b>341.32</b>		<b>266.43</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>				
	Proceeds From Issue of shares capital	222.88		606.90	
	Proceeds From long Term Borrowing (Net)	248.13		(404.98)	
	Interest Paid	(19.01)		(32.34)	
	Short Term Borrowing (Net)	(67.68)	384.32	(65.40)	104.18
	<b>Net Cash Flow from Financing Activities (C)</b>		<b>384.32</b>		<b>104.18</b>

D.	Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		(15.43)		24.25
E.	Opening Cash & Cash Equivalents		40.27		16.02
F.	Cash and cash equivalents at the end of the period		24.84		40.27
G.	Cash And Cash Equivalents Comprise :				
	Cash		24.73		31.97
	<b>Bank Balance :</b>				
	Current Account		0.12		8.30
	Deposit Account				
	<b>Total</b>		<b>24.84</b>		<b>40.27</b>

For D.G.M.S. & Co.  
Chartered Accountants

For Roni Household Limited

Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN No. 112187W  
Place: Ahmedabad  
Date: 30-05-2024  
UDIN : 24108408BKLSUP4865

Harish Manohar Sirwani  
Chairman & Managing Director  
DIN No.: 07844075

Nidhi Harish Sirwani  
Whole Time Director & Chief  
Financial Officer  
DIN No. 07941219

Ms. Pooja Bagrecha  
Company Secretary & Compliance officer



**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

**Note: 1 SIGNIFICANT ACCOUNTING POLICIES:**

**1.0 Corporate Information**

**Roni Households Limited** is a Limited Company, incorporated under the provisions of Companies Act, 2013 and having CIN L25207MH2017PLC300575. The Company is mainly engaged in the business of plastic granules and plastic household products which includes tub, buckets, office furniture, ghamela etc, Further, they had further expanded business by manufacturing plastic products for household use, The Registered office of the Company is situated at Plot No. F - 55, Addl. MIDC Area Ajanta Road, Jalgaon MH 425003 IN.

The Consolidated Financial Statements include the consolidated Balance Sheet, consolidated Statement of Profit and Loss, consolidated Statement of Changes in Equity and consolidated Cash Flow Statement of the Parent Company and its subsidiary company.

Company / Firm	Country of incorporation	% of shareholding at end of the year
Roni Agro Limited	India	50.95%

**1.1 Basis of preparation of financial statements**

**a. Accounting Convention: -**

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

**b. Functional and Presentation Currency**

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees.

All amounts disclosed in the financial statements and notes are rounded off to lakhs the nearest INR rupee in compliance with Schedule III of the Act, unless otherwise stated.

Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

**c. Use of Estimates and Judgments**

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments, and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes are reflected in the period in which such changes are made and, if material, their effect are disclosed in the notes to financial statement.

**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

**d. Current and Non - Current Classification**

An asset or a liability is classified as Current when it satisfies any of the following criteria:

- i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;
- ii. It is held primarily for the purpose of being traded.
- iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as Non - Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

**1.1 Basis of Preparation**

**a) Property, Plant & Equipment and Intangible Assets:-**

- i. The company has adopted Cost Model to measure the gross carrying amount of Property Plant & Equipment.
- ii. Tangible Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.
- iii. Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.
- iv. Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.
- v. Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

**b) Depreciation / Amortisation: -**

Depreciation has been provided under Written down Method at the rates prescribed under schedule III of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

**c) Impairment of Assets: -**

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

**d) Investments: -**

- Long term investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary.
- Current investments are stated at lower of cost or market value. The determination of carrying amount of such investment is done on the basis of specific identification.

**e) Government Grants and Subsidies: -**

The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non – refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.
- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

**f) Retirement Benefits: -**

**a) Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

**b) Employment Benefits:**

**Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

a) **Provident Fund/ESIC:**

The company has not exceed minimum criteria for eligibility to contribute into Defined Contribution Plans & Defined Contribution Plans for post-employment benefit in the form.

g) **Valuation of Inventory: -**

Inventories of the raw material, work-in-progress, finished goods, packing material, stores and spares, components, consumables and stock in trade are carried at lower of cost and net realizable value. However, raw material and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item by item basis.

Cost of inventories included the cost incurred in bringing the each product to its present location and conditions are accounted as follows:

**a) Raw Material:** - Cost included the purchase price and other direct or indirect costs incurred to bring the inventories into their present location and conditions. Cost is determined on *First in First out basis (FIFO)*.

**b) Finished Goods and Work-in-Progress:** - Work in progress are valued at cost which includes raw materials and cost incurred till the stage of production of process. Finished Goods are valued at cost or Net realizable value whichever is lower. Cost included cost of direct materials and the labor cost and a proportion of manufacturing overhead based on the normal operating capacity, but excluding the borrowing costs. Cost is determined on *"First in First out basis (FIFO)"*.

**c) Stock in Trade:** - Cost included the purchase price and other direct or indirect costs incurred in bringing the inventories to their present location and conditions. Cost is determined on *"Weighted Average Basis"*.

All other inventories of stores and spares, consumables, project material at site are valued at cost. The stock of waste or scrap is valued at net realizable value.

"Net Realizable Value" is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sales of the products.

h) **Revenue Recognition :-**

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, value added tax and goods and service tax (GST) are excluded from the Revenue.

**Sale of goods** is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

**Interest Income** is Recognized on a time proportion basis taking into account the amount outstanding and the

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

rate applicable i.e. on the basis of matching concept.

**Dividend** from investments in shares / units is recognized when the company.

Other items of Income are accounted as and when the right to receive arises.

**i) Accounting for effects of changes in foreign exchange rates: -**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.

Any income or expenses on account of exchange difference either on settlement or on Balance sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

Foreign currency transactions accounts are given in the notes of accounts.

Commodity Hedging: - The realized gain or loss in respect of commodity hedging contracts, the principal period of which has expired during the year, is recognized in profit and loss account. In respect of contracts, that are outstanding as on date of Balance sheet are valued at prevailing market price and the resultant loss, if any, is provided.

**j) Borrowing Cost: -**

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipments are capitalized as a part of cost of that property, plants and equipments. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards - 16 "Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard - 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs and are capitalized as a part of cost of such property, plants and equipments if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

**k) Related Party Disclosure: -**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

**l) Accounting for Leases: -**

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

The Company as a lessee:

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

**a) Operating Lease:** - Rental payable under the operating lease are charged to the Standalone Statement of Profit and Loss on a Straight line basis over the term of the relevant lease.

**b) Finance Lease:** - Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

**m) Cash flow:-**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

**n) Earnings Per Share :-**

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

**o) Taxes on Income :-**

**1. Current Tax:-**

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

**2. Deferred Taxes:-**

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

- I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.
- II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (and the tax) that have been enacted or enacted subsequent to the balance sheet date.

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**p) Discontinuing Operations:-**

During the year the company has not discontinued any of its operations.

**q) Provisions Contingent liabilities and contingent assets:-**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measured reliably, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the standalone financial statements.

**r) Event after Reporting Date:-**

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

All the events occurring after the Balance Sheet date up to the date of the approval of the standalone financial statement of the Company by the board of directors on May 30<sup>th</sup> 2024, have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

Note 2: SHARE CAPITAL

(Rs. In Lakhs)

Share Capital	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2023	
	Numbers	Amt. Rs.	Numbers	Amt. Rs.
<b>Authorised</b> Equity Shares of Rs.10 each	60,00,000.00	600.00	60,00,000.00	600.00
<b>Issued</b> Equity Shares of Rs.10 each	57,46,546.00	574.65	52,02,946.00	520.29
<b>Subscribed &amp; Paid up</b> Equity Shares of Rs.10 each fully paid	57,46,546.00	574.65	52,02,946.00	520.29
<b>Total</b>	<b>57,46,546.00</b>	<b>574.65</b>	<b>52,02,946.00</b>	<b>520.29</b>

Note2.1: Reconciliation of Number of Shares

(Rs. In Lakhs)

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs.	Number	Amt. Rs.
Shares outstanding at the beginning of the year	52,02,946.00	520.29	43,35,946.00	433.59
Shares Issued during the year	5,43,600.00	54.36	8,67,000.00	86.70
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	57,46,546.00	574.65	52,02,946.00	520.29

Note2.2: Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Harish Sirwani	20,11,546.00	35.00	19,61,146.00	37.69
Nidhi Sirwani	14,42,650.00	25.10	14,42,650.00	27.73

Note 2.3: Shares held by Promoters

Name of Promoter	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Harish Sirwani	20,11,546.00	35.00	19,61,146.00	37.69
Nidhi Sirwani	14,42,650.00	25.10	14,42,650.00	27.73
<b>Total</b>	<b>34,54,216.00</b>	<b>60.10</b>	<b>34,03,816.00</b>	<b>65.42</b>



Note 3: RESERVE AND SURPLUS

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
<b>A. Securities Premium Account</b>		
Opening Balance	780.20	260.00
<b>Add:</b> Securities premium credited on Share issue	168.52	520.20
<b>Less:</b> Premium Utilised for various reasons	-	-
<b>Closing Balance</b>	<b>948.72</b>	<b>780.20</b>
<b>B. Consolidation Reserve</b>	<b>0.28</b>	
<b>B. Surplus</b>		
Opening balance	(14.62)	(28.32)
(+)Net Profit/(Net Loss) For the Current Year	67.80	13.70
(-)Other Adj	0.71	-
<b>Closing Balance</b>	<b>52.46</b>	<b>(14.62)</b>
<b>Total</b>	<b>1,001.46</b>	<b>765.58</b>

Note 4 LONG TERM BORROWINGS

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
<b>Secured</b>		
<b>(a)Term loans</b>		
<b>From banks</b>		
State Bank of India GECL-404	40.76	41.16
State Bank of India-9593	-	-
State Bank of India-4788	-	-
State Bank of India TL-9230	33.53	49.66
<b>Sub-total(a)</b>	<b>74.29</b>	<b>90.82</b>
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b)(e)&amp;(g)</b>		
1. Period of default		
2. Amount		
<b>Unsecured</b>		
<b>(a) Loans and advances from related parties</b>		
	294.99	30.33
<b>Sub-total (a)</b>	<b>294.99</b>	<b>30.33</b>
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b)(e)&amp;(g)</b>		
3. Period of default		
1. Amount		
<b>Total</b>	<b>369.28</b>	<b>121.15</b>

Note 5: SHORT TERM BORROWINGS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Secured</b>		
<b>(a) Working Capital Loans from banks</b>		
State Bank of India	20.50	92.69
<b>(b) Current maturities of Long Term Debt</b> (i.e. Term Liability classified as Short Term)		
State Bank of India GECL - 404	4.62	4.62
State Bank of India - 9593	-	-
State Bank of India - 4788	-	-
State Bank Of India TL - 9230	22.80	22.80
<b>Unsecured</b>		
(b) Loans and advances from related parties	0.51	
(C) Loans and Advances from Others	4.00	
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) &amp; (c)</b>		
1. Period of default		
2. Amount		
<b>Total</b>	<b>52.43</b>	<b>120.11</b>

Note 6 TRADE PAYABLES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>(a) Micro, Small and Medium Enterprise</b>		
Lessthan01Years	255.66	758.56
01-02Years	49.62	-
02-03Years	-	-
Morethan3Years	-	-
<b>(b) Others</b>		
Not Due	-	-
Outstanding for the period of:		
Lessthan01Years	-	-
01-02Years	-	-
02-03Years	-	-
Morethan3Years	-	-
(b)Others		
<b>Total</b>	<b>305.28</b>	<b>758.56</b>

**Note 7: OTHER CURRENT LIABILITIES**

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
(i) Statutory Remittance		
(i) TDS Payable	1.60	1.24
(ii) Other Current Liabilities Advance from Customers	0.77	1.17
<b>Total</b>	<b>2.37</b>	<b>2.41</b>

**Note 8: SHORT TERM PROVISIONS**

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
<b>Provision For</b>		
<b>(a) Employee benefits</b>	-	-
<b>(b) Others (Specify nature)</b>		
(i) Audit Fees	1.00	2.00
(ii) Income Tax	12.29	3.90
<b>Total</b>	<b>13.29</b>	<b>5.90</b>

**Note 10: LONG TERM LOANS AND ADVANCES**

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
(Unsecured and Considered Good)		
<b>a. Security Deposits</b>	0.61	6.68
<b>b. Loans &amp; Advances</b>		
Loans & Advances to Others	-	-
Loans & Advances to Relatives	-	-
<b>Total</b>	<b>0.61</b>	<b>6.68</b>

**Note 11: INVENTORIES**

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
a. Raw Materials and components (Valued at Lower of Cost or NRV as per FIFO Method)	-	-
b. Work-in-progress (Valued At Estimated Cost)	-	-
c. Finished goods (Valued at Cost or NRV as per FIFO) (Valued At Lower of Cost or NRV)	622.69	533.66
d. Stores and spares & Packing Materials (Valued at Lower of Cost or NRV as per FIFO Method)	-	-
<b>Total</b>	<b>622.69</b>	<b>533.66</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note : 9 - PROPERTY, PLANT & EQUIPMENT

(Rs. In Lakhs)

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 April 2023	Additions	Disposals/ Adjustments	Balance as at 31 March 2024	Balance as at 1 April 2023	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 1 April 2023
<b>a Tangible Assets</b>										
Leased Hold Land	26.66	-	-	26.66	-	-	-	-	26.66	26.66
Building	11.07	-	-	11.07	4.23	0.65	-	4.88	6.18	6.83
Computers	0.75	-	-	0.75	0.71	-	-	0.71	0.04	0.04
Electrical Installations and Equipment	4.67	-	-	4.67	3.33	0.35	-	3.68	0.99	1.34
Furnitures & Fixtures	0.24	-	-	0.24	0.19	0.01	-	0.20	0.04	0.05
Plant & Machinery	626.74	-	-	626.74	345.33	50.95	-	396.28	230.46	281.41
<b>b Capital Work-in-Progress</b>	1.00	-	-	1.00	-	-	-	-	1.00	1.00
<b>Total</b>	<b>671.13</b>	<b>-</b>	<b>-</b>	<b>671.13</b>	<b>353.80</b>	<b>51.95</b>	<b>-</b>	<b>405.75</b>	<b>265.38</b>	<b>317.33</b>

Note 12: TRADE RECEIVABLES

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
(Unsecured and Considered Good)		
<b>Unsecured and Considered Good</b>		
Not Due	1,476.40	1,175.71
Outstanding for Following Period from Due date	-	-
Less than 6 Months	-	-
6 Months -1 Years	-	-
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
<b>Undisputed Trade Receivable-Considered doubtful</b>		
Not Due	-	-
Outstanding for Following Period from Due date	-	-
<b>Disputed Trade Receivable-Considered good</b>		
Not Due	-	-
Outstanding for Following Period from Due date	-	-
<b>Disputed Trade Receivable-Considered Doubtful</b>		
Not Due	-	-
Outstanding for Following Period from Due date	-	-
<b>Total</b>	<b>1,476.40</b>	<b>1,175.71</b>

Note 13: CASH AND CASH EQUIVALENTS

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
<b>a. Balances with banks</b>		
ICICI Bank Ltd.	0.10	0.10
Shree Mahavir Sahakri Mandali-CA	0.02	0.02
State Bank of India	-	8.19
<b>b. Cash on hand</b>	24.73	31.97
<b>Total</b>	<b>24.84</b>	<b>40.27</b>

Note 14: SHORT TERM LOANS AND ADVANCES

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
(Unsecured and Considered Good)		
<b>a. Balance with Government Authorities</b>	97.43	94.66
<b>b. Loan &amp; Advance to Related Parties</b>	-	-
<b>c. Others (specify nature)</b>		
Advance to Creditors	59.23	115.33
Advance for Expenses	-	-
Advance for Others	24.80	3.27
<b>Total</b>	<b>181.46</b>	<b>213.26</b>

Note 15: OTHER CURRENT ASSETS

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March, 2024	As at 31 <sup>st</sup> March, 2023
<b>a. Prepaid Expenses</b>		
Prepaid Insurance	-	-
<b>b. Preliminary Exp</b>	3.84	5.12
<b>Total</b>	<b>3.84</b>	<b>5.12</b>

Note 16: REVENUE FROM OPERATIONS

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
Sale of Goods	1,685.81	1,432.46
Other Operating Revenue	-	-
<b>Total</b>	<b>1,685.81</b>	<b>1,432.46</b>

Note 16.1 Particulars of Sale of Goods

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
<b>SALE OF GOODS</b>		
Sale of Manufactured Goods- Plastic Products	768.28	1,432.46
Sale of Traded Goods- Agricultural Commodities	917.52	-
<b>Total</b>	<b>1,685.81</b>	<b>1,432.46</b>

Note 17: OTHER INCOME

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
<b>Interest Income</b>	-	-
<b>Other Income</b>		
Discounts Received	-	0.07
GST Written off	-	9.15
Profit on Sale of Investment	-	2.15
Account Written Off	1.52	-
Subsidy Income	85.73	-
<b>Total</b>	<b>87.25</b>	<b>11.36</b>

Note 18: COST OF MATERIAL CONSUMED

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
Opening Stock Raw Materials	-	498.07
<b>Add:-</b> Purchase of Raw Materials	49.46	348.92
Closing Stock of Raw Materials	-	-
<b>Total</b>	<b>49.46</b>	<b>846.99</b>

Note 19: PURCHASE OF STOCK-IN-TRADE

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
Purchase of Stock In Trade	1,596.85	935.50
<b>Total</b>	<b>1,596.85</b>	<b>935.50</b>

Note 20: CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND WIP

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
<b><u>Inventories at the end of the year</u></b>		
Finished Goods	622.69	533.66
Stock-In-Trade	-	-
<b><u>Inventories at the beginning of the year</u></b>		
Finished Goods	533.66	-
Stock-In-Trade	-	-
<b>Net (Increase)/decrease</b>	<b>(89.04)</b>	<b>(533.66)</b>

Note 21: EMPLOYEE BENEFITS EXPENSES

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
(a) Salaries and Wages	5,92,667.00	2,88,000.00
(b) Contributions to Provident Fund & Other Fund	-	-
(c) Staff welfare expenses	-	-
<b>Total</b>	<b>5,92,667.00</b>	<b>2,88,000.00</b>

Note 22: FINANCE COST

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
(a) Interest expense:-		
(i) Borrowings	18.38	30.52
(ii) Interest on Govt. Payments	-	-
(b) Other borrowing costs	0.62	1.81
<b>Total</b>	<b>19.01</b>	<b>32.34</b>

Note 23: DEPRECIATION AND AMORTISATION

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
Depreciation Exp	51.95	63.56
<b>Total</b>	<b>51.95</b>	<b>63.56</b>

Note 24: OTHER EXPENSES

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
<b>Manufacturing Expenses</b>		
Power & Fuel Expenses	15.93	32.23
Freight & Forwarding Exp	19.00	14.05
<b>Establishment Expenses</b>		
Advertisement	0.44	0.10
Water Bills	0.05	0.05
Rates and Taxes	3.51	1.47
Payment To auditor	1.00	1.00
Printing Expenses	-	1.50
Insurance Expenses	1.62	2.93
Fixed Asset Written off	-	0.02
Repair and Maintanance Expenses	0.09	0.16
Office Exp	0.02	0.06
ROC Fees	2.02	5.52
Legal & Professional Fees	5.85	10.10
Preliminary Exp Write Off	1.28	1.28
Bank Charges for Right Issue	-	0.72
Miscellaneous Expense	0.09	0.07
<b>Total</b>	<b>50.90</b>	<b>71.25</b>



Note 24.1: Payment to Auditors As

(Rs. In Lakhs)

Particulars	For The Year Ended 31 March, 2024	For The Year Ended 31 March, 2023
a. auditor	1.00	1.00
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
<b>Total</b>	<b>1.00</b>	<b>1.00</b>

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

25. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.
26. The Company has not revalued its Property, Plant and Equipment for the current year.
27. There is no Capital work in progress for the current year of the company.
28. There has been Intangible assets under development in the current year.

CWIP/ Intangible Assets Under Development Property Under Development	Amount In Development for Period (Amount in Lakhs)				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in Progress	-	-	-	1.00	<b>1.00</b>
Projects Temporarily suspended (As per IND AS 16)	-	-	-	-	-

29. Credit and Debit balances of unsecured loans, Trade Payables, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
30. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
31. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
32. No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
33. The company has not been declared as willful defaulter by any bank or financial institution or government or government authority.
34. The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - a) directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)  
or
  - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
35. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
  - a) directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)  
or
  - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

36. The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.

37. The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

38. Foreign Currency Transactions:

Expenditure in Foreign Currency: - NIL

Earnings in Foreign Currency: - NIL

39. The balances of Trade payables, Trade Receivable and loans and advances are subject to confirmation by respective parties.

40. In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

41. Wherever external evidence in the form of cash memos / bills / supporting are not available, the internal vouchers have been prepared, authorized and approved.

42. **Statement of Management**

(i) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

(ii) Balance Sheet, Statement of Profit and Loss and Cash Flow Statement read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

43. **Related Party Reporting:**

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**(i) List of related party and their nature of relationship:**

Sr. No.	Nature of Relationship	Name of the Parties
1.	Key Managerial personnel (KMP)	Harish M. Sirwani Nidhi Harish Sirwani Richie Mukesh Kothari Pooja Bagrecha
2.	Enterprises owned or significantly influenced by K.M.P.	1. RV Gems Private Limited 2. R S Industries - Proprietor Director Nidhi Harish Sirwani
3.	Subsidiary Company	Roni Agro Limited

**Transactions with Related parties:**

Amount in Lakhs

Sr. No.	Name of Related Parties	Nature of Relation	Nature of Transaction with related parties	Volume of Transaction Amount (Rs.)		Balance at the end of the Year (Rs.)	
				2023-24	2022-23	2023-24	2022-23
1	Harish Manohar Sirwani	Key Managerial Personnel (KMP)	Loan Taken	296.05	351.15	134.64	8.18
			Loan Repaid	169.6	88.36		
2	Nidhi Manohar Sirwani	Key Managerial Personnel (KMP)	Loan Taken	243.99	152.43	160.35	22.14
			Loan repaid	105.78	156.54		
3	RS Industries	Firm in which KMP is interested	Trade Payables	38.29	37.80	-	38.29
4	Richie Mukesh Kothari	CS	Salary	1.03	2.40	-	-
5	Pooja Bagrecha	CS	Salary	1.4	-	-	-

**44. EARNINGS PER SHARE: -**

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 prescribed under The Companies (Accounting Standards) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.

(Rs. In Lakhs)

Particulars	2023-24	2022-23
a. Net profit after tax	68.60	13.70
b. Weighted Average numbers of Equity Shares	57,46,546	52,02,946
c. Basic Earnings per Share	1.19	0.14
d. Diluted Earning per Share	1.19	0.14

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

45. The deferred tax liabilities recognized for the year ending as on 31<sup>st</sup> March, 2024 comprise of the following:

Components of Deferred tax Liabilities are as under: -

Particulars	(Rs. In Lakhs)	
	Amount (Rs.) 31-3-2024	Amount (Rs.) 31-3-2023
<i>Deferred Tax Assets/ (liabilities)</i>		
<i>Block of assets ( Depreciation)</i>	44.53	53.32
<i>Unabsorbed Depreciation/(Loss)</i>	(17.87)	(65.92)
<i>Net Differed Tax Asset (Liability)</i>	(6.93)	1.98

46. Segment Reporting

The Company has identified business segments as its primary segment. Business segments are primarily Trading in Agriculture Product and Manufacturing of Plastic Product. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Details are as below:

Particulars		(` In Lakh except per share data)	
		Year to date Figures 31/03/2024	Year to date Figures 31/03/2023
A	Date of start of reporting period	01/04/2023	01/04/2022
B	Date of end of reporting period	31/03/2024	31/03/2023
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Standalone
<b>1</b>	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)		
(a)	Segment - Trading in Agricultural Products	917.52	974.16
(b)	Segment - Manufacturing of Plastic Products	768.28	458.30
	<b>Total</b>	<b>1,685.80</b>	<b>1,432.46</b>
	Less: Inter Segment Revenue	-	-
	<b>Net sales/Income From Operations</b>	<b>1,685.80</b>	<b>1,432.46</b>
<b>2</b>	<b>Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#</b>		
(a)	Segment - Trading in Agricultural Products	1.24	79.68
(b)	Segment - Manufacturing of Plastic Products	105.76	37.48
	<b>Total</b>	<b>107.00</b>	<b>117.16</b>
	<b>Less:</b>	<b>19.01</b>	<b>92.21</b>
	Finance Cost	19.01	32.34
	Other Un-allocable Expenditure net off	87.25	71.23
	Un-allocable income	(87.25)	(11.36)
	<b>Total Profit Before Tax</b>	<b>87.99</b>	<b>24.95</b>

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

<b>3</b>	<b>Capital Employed (Segment assets - Segment Liabilities)</b>		
<b>3(1)</b>	<b>Segment Assets</b>		
(a)	Segment - Trading in Agricultural Products	665.65	1,239.86
(b)	Segment - Manufacturing of Plastic Products	1,742.68	1,054.14
	<b>Total</b>	<b>2,408.33</b>	<b>2,294.00</b>
<b>3(2)</b>	<b>Segment Liabilities</b>		
(a)	Segment - Trading in Agricultural Products	153.75	542.60
(b)	Segment - Manufacturing of Plastic Products	318.72	461.31
	<b>Total</b>	<b>472.47</b>	<b>1,003.91</b>

**47. Notes forming part of accounts in relation to Micro and small enterprise**

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act, 2013 with regard to the payments made/due to Micro and small Enterprises are given below:

Sr. No.	Particulars	Year Ended on 31 <sup>st</sup> March 2024		Year Ended on 31 <sup>st</sup> March 2023	
		Principal	Interest	Principal	Interest
i	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

**48. Compliance with approved scheme of Arrangements.**

Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**49. Statement of shares held by Promoter at the end of Year**

Sr. No.	Promoter Name	No. of Shares 2023-24	% of Total Shares	No. of Shares 2022-23	% of Total Shares	% Changes During the Year
1	Harish Sirwani	20,11,546	35.00%	19,61,146	37.69%	(7.13%)
2	Nidhi Sirwani	14,42,650	25.10%	14,42,650	27.73%	(15.26%)

**50. Loans or Advances in the nature of loans**

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

**51. Ratios:**

Particulars	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% of Change
Current Ratio	Current Assets	Current Liabilities	2.50	6.18	(59.58)
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.27	0.19	42.61
Debt Service Coverage Ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	3.47	2.09	66.40
Return on Equity (%)	Profit for the year	Average Shareholder's Equity	0.10	-	-
Inventory Turnover Ratio	COGS	Average Inventory	2.69	-	-
Trade Receivables Turnover Ratio	Net Sales	Average trade receivables	1.08	-	-
Trade Payable Turnover Ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Avg. Trade Payables	0.09	-	-
Net Capital Turnover Ratio	Sales	Working capital (CA-CL)	0.87	1.33	(34.28)
Net Profit Ratio	Net Profit	Sales	0.04	0.01	(325.45)
Return on Capital Employed (%)	Earnings before interest and tax	Capital Employed	0.07	0.04	(52.38)
Operating Profit Margin Ratio	Operating Profit	Revenue	0.09	0.08	(7.11)
Return on Networth	Net Profit for the year	Shareholder's Equity	0.04	0.01	(308.49)
Net Profit Margin	Net Profit	Revenue	0.04	0.01	(307.72)

**TO MEMBERS OF  
RONI HOUSEHOLDS LIMITED**

**REPORT ON THE ACCOUNTING STANDARDS FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying standalone financial statements of **RONI HOUSEHOLDS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March 2024**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March 2024**, and its profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is



materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including accounting standards referred to in section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A", a statement on the matter specified in the paragraph 3 and 4 of the Order.
2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet and Statement of Profit and Loss including Statement of Cash Flow dealt with this report are in agreement with the books of account;

- d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.
- e. On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in “Annexure B”.
- g. The Company has not paid or provided for any managerial remuneration during the year. Accordingly, reporting under Section 197(16) of the Act is not applicable.
- h. With respect to other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
  - (a) The Company has disclosed the impact of pending litigations as at 31 March 2024 on its financial position in its standalone financial statements - Refer Note (vii) of Annexure - A to the standalone financial statements.
  - (b) The Company did not have any long-term and derivative contracts as at March 31, 2024.
  - (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.
  - (d) The management has;
    - (i) represented that, to the best of its knowledge and belief as disclosed in Note No. 34 to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
      - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
      - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
    - (ii) represented, that, to the best of its knowledge and belief as disclosed in Note No. 35 to The Financial Statements, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:
      - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.
- (e) The company has not neither declared nor paid any dividend during the year under Section 123 of the Act.
- (f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

**For D G M S & Co.,**  
**Chartered Accountants**

**Pinalkumar B Shah**  
**Partner**  
**M. No. 108408**  
**FRN: 112187W**  
**UDIN :24108408BKLSUO7837**

**Place: Ahmedabad**  
**Date : 30-05-2024**

**TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF RONI HOUSEHOLDS LIMITED FOR THE YEAR ENDED 31ST MARCH 2024**

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

**(i) Property, Plant & Equipment and Intangible Assets:**

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
- b) The Company has maintained proper records showing full particulars of intangible assets.
- c) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; Any material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account.
- d) According to the information and explanation given to us the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**(ii) Inventory and working capital:**

- a) The stock of inventory has been physically verified during the year by the Management at reasonable intervals, except stock lying with third parties. Confirmations of such stocks with third parties have been obtained by the Company in most of the cases. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

**(iii) Investments, any guarantee or security or advances or loans given:**

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, but has not provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year, hence reporting under clauses 3(iii)(a), (b), (c), (d), (e), and (f) of the Orders are not applicable for the year under report.

**(iv) Loan to directors:**

- a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

**(v) Deposits:**

- a) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

**(vi) Maintenance of Cost Records:**

- a) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

**(vii) Statutory Dues:**

- a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31/03/2024 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute, as on date of signing the auditor's report.

Name of the status	Nature of Dues	Amount (In Lacs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	16.47	F.Y. 2017-18	Central Processing Center

**(viii) Disclosure of Undisclosed Transactions:**

- a) There According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

**(ix) Loans or Other Borrowings:**

- a) Based on our audit procedures and according to the information and explanations given to us, The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.
- d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

**(x) Money Raised by IPOs, FPOs:**

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- b) During the year, the Company has made a preferential allotment and hence reporting under clause 3(x)(b) of the Order is as under.

No. of Equity Shares (preferential Allotment) issued during the year	543600
Issue Price including Share Premium	Rs. 41
Amount Raised (Rs. in Lakhs)	222.88

**(xi) Fraud:**

- a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.

**(xii) Nidhi Company:**

- a) The Company is not a Nidhi Company and hence reporting under Para 3 of clause (xii) of the Order is not applicable.

**(xiii) Related Party Transactions:**

- a) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**(xiv) Internal Audit System:**

- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

**(xv) Non-cash Transactions:**

- a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

**(xvi) Registration under section 45-IA of RBI Act, 1934:**

- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

**(xvii) Cash losses:**

- a) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

**(xviii) Resignation of statutory auditors:**

- a) There has been no resignation of the statutory auditors of the Company during the year.

**(xix) Material uncertainty on meeting liabilities:**

- a) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**(xx) Compliance of CSR:**

- a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not required to spent amount towards



Corporate Social Responsibility (CSR) as per the section 135 of companies' act, 2013, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

**(xxi) Qualifications Reporting in Group Companies:**

- a) Our reporting on the matters specified in paragraphs 3(xxi) and 4 read with the proviso to paragraph (2) of the Companies (Auditor's Report) Order, 2020, has been made in paragraph (2) of Other Legal and Regulatory Requirements section of our Auditor's Report on the consolidated audited financial statements.

**For D G M S & Co.,**  
**Chartered Accountants**

**Pinalkumar B Shah**  
**Partner**  
**M. No. 108408**  
**FRN: 112187W**  
**UDIN :24108408BKLSUO7837**

**Place: Ahmedabad**  
**Date : 30-05-2024**

**TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF RONI HOUSEHOLDS LIMITED FOR THE YEAR ENDED 31ST MARCH 2024**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **RONI HOUSEHOLDS LIMITED** ('the Company') as of **31st March, 2024** in conjunction with our audit of the Accounting Standards financial statements of the Company for the year ended on that date.

**Opinion**

We have audited the internal financial control with reference to financial statement of **RONI HOUSEHOLDS LIMITED** ("The Company") as of **31st March 2024** in conjunction with our audit of the financial statement of the company at and for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31st March, 2024**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected

depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For D G M S & Co.,**  
**Chartered Accountants**

**Pinalkumar B Shah**  
**Partner**  
**M. No. 108408**  
**FRN: 112187W**  
**UDIN :24108408BKLSUO7837**

**Place: Ahmedabad**  
**Date : 30-05-2024**

RONI HOUSEHOLDS LIMITED

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	2	574.65	520.29
(b) Reserves and Surplus	3	985.44	758.71
<b>2 Non-current liabilities</b>			
(a) Long-term Borrowings	4	369.28	121.15
(b) Deferred tax liabilities (Net)		11.58	-
(C) Long-term Provisions			
<b>3 Current liabilities</b>			
(a) Short-term Borrowings	5	47.92	120.11
(a) Trade payables	6		
(i) Total outstanding dues of micro enterprises and small enterprises		255.52	170.07
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(b) Other Current Liabilities	7	2.37	2.41
(c) Short-term Provisions	8	12.92	3.71
<b>TOTAL</b>		<b>2,259.67</b>	<b>1,696.45</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property Plant & Equipments			
(i) Tangible assets	9	264.38	316.33
(ii) Intangible assets	9	-	-
(iii) Capital Work In Progress	9	1.00	1.00
(b) Non-Current Investments	10	251.00	1.00
(c) Long-term Loans and Advances	11	0.61	6.68
(d) Other Non-Current Assets		-	-
(e) Deferred tax Asset(Net)		-	6.92
<b>2 Current assets</b>			
(a) Inventories	12	614.29	533.66
(b) Trade Receivables	13	844.25	335.59
(c) Cash and Cash Equivalents	14	23.61	26.52
(d) Short-term Loans and advances	15	260.53	468.76
(e) Other Current Assets		-	-
<b>TOTAL</b>		<b>2,259.67</b>	<b>1,696.45</b>

Accounting Policies & Notes on Accounts  
As per our Report on Even date attached

1

For D.G.M.S. & Co.  
Chartered Accountants

Sd/-  
Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN No. 112187W  
Place: Ahmedabad  
Date: 30-05-2024  
UDIN : 24108408BKLSUO7837

For Roni Household Limited

Sd/-  
Harish Manohar Sirwani  
Chairman & Managing Director  
DIN No.: 07844075

Sd/-  
Ms. Pooja Bagrecha  
Company Secretary & Compliance officer

Sd/-  
Nidhi Harish Sirwani  
Whole Time Director & Chief  
Financial Officer  
DIN No. 07941219

**RONI HOUSEHOLDS LIMITED**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

(Rs. In Lakhs)

Particulars	Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
I. Revenue from operations	16	768.28	548.93
II. Other Income	17	87.25	11.36
<b>III. Total Revenue (I + II)</b>		<b>855.54</b>	<b>560.28</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	18	49.46	846.99
Purchase of Stock-In-Trade	19	701.14	83.04
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	20	(80.63)	(533.66)
Employee benefits expense	21	2.43	2.40
Finance Costs	22	18.85	32.33
Depreciation and amortization expense	23	51.95	63.56
Other expenses	24	25.42	54.66
<b>Total expenses</b>		<b>768.62</b>	<b>549.32</b>
<b>V. Profit before Prior Period Items &amp; tax (III- IV)</b>		<b>86.91</b>	<b>10.96</b>
<b>VI. Prior Period Expense</b>		-	-
<b>VII. Profit after Prior Period Items before tax (V-VI)</b>		<b>86.91</b>	<b>10.96</b>
<b>VIII. Tax expense:</b>			
(1) Current tax		10.21	1.71
(2) Deferred tax		18.50	2.41
<b>IX Profit (Loss) for the period (VII-VIII)</b>		<b>58.21</b>	<b>6.83</b>
<b>X Earnings per equity share:</b>			
(1) Basic		1.01	0.13
(2) Diluted		1.01	0.13

Accounting Policies & Notes on Accounts  
As per our Report on Even date attached

1

For D.G.M.S. & Co.  
Chartered Accountants

Sd/-  
Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN No. 112187W  
Place: Ahmedabad  
Date: 30-05-2024  
UDIN : 24108408BKLSUO7837

For Roni Household Limited

Sd/-  
Harish Manohar Sirwani  
Chairman & Managing Director  
DIN No.: 07844075

Sd/-  
Ms. Pooja Bagrecha  
Company Secretary & Compliance officer

Sd/-  
Nidhi Harish Sirwani  
Whole Time Director & Chief  
Financial Officer  
DIN No. 07941219

**RONI HOUSEHOLDS LIMITED**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2023-24		F.Y. 2022-23	
		Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
<b>A.</b>	<b><u>Cash flow from Operating Activities</u></b>				
	<b>Net Profit Before tax as per Statement of Profit &amp; Loss</b>		86.91		10.96
	Adjustments for :				
	Depreciation & Amortisation Exp.	51.95		63.56	
	Subsidy Income	85.73		-	
	Dividend Income	-		-	
	Profit on Sale of Investment	-		(2.15)	
	Interest Income	-		-	
	Finance Cost	18.85	14.93	32.33	93.75
	<b>Operating Profit before working capital changes</b>		71.99		104.70
	<b>Changes in Working Capital</b>				
	Trade receivable	(508.66)		1,036.07	
	Other Loans and advances receivable	208.23		(65.94)	
	Inventories	(80.63)		(35.59)	
	Trade Payables	85.45		(1,152.06)	
	Other Current Liabilites and other assets	(0.04)		2.72	
	Short term Provisions	(1.00)		1.00	
			(296.66)		(213.81)
	<b>Net Cash Flow from Operation</b>		(224.67)		(109.11)
	Tax Paid		-		-
	<b>Net Cash Flow from Operating Activities (A)</b>		(224.67)		(109.11)
<b>B.</b>	<b><u>Cash flow from investing Activities</u></b>				
	Purchase of Fixed Assets	-		-	
	Movement in Investment	(250.00)		(46.00)	
	Subsidy Received	85.73		67.50	
	Movement in Loan & Adv.	6.07		(6.07)	
			(158.20)		15.43
	<b>Net Cash Flow from Investing Activities (B)</b>		(158.20)		15.43

C.	<b>Cash Flow From Financing Activities</b>				
	- Proceeds From Issue of shares capital	222.88		606.90	
	Proceeds From long Term Borrowing (Net)	248.13		(404.98)	
	Interest Paid	(18.85)		(32.33)	
	Short Term Borrowing (Net)	(72.19)	379.97	(65.40)	104.18
	<b>Net Cash Flow from Financing Activities (C)</b>		379.97		104.18
D.	<b>Net (Decrease)/ Increase in Cash &amp; Cash Equivalents (A+B+C)</b>		(2.91)		10.50
E.	Opening Cash & Cash Equivalents		26.52		16.02
					-
F.	<b>Cash and cash equivalents at the end of the period</b>		23.61		26.52
G.	<b>Cash And Cash Equivalents Comprise :</b>				
	Cash		23.50		26.40
	<b>Bank Balance :</b>				
	Current Account		0.12		0.12
	Deposit Account				
	<b>Total</b>		23.61		26.52

For D.G.M.S. & Co.  
Chartered Accountants

Sd/-  
Pinalkumar B Shah  
Partner  
M. No. 108408  
FRN No. 112187W  
Place: Ahmedabad  
Date: 30-05-2024  
UDIN : 24108408BKLSUO7837

For Roni Household Limited

Sd/-  
Harish Manohar Sirwani  
Chairman & Managing Director  
DIN No.: 07844075

Sd/-  
Ms. Pooja Bagrecha  
Company Secretary & Compliance officer

Sd/-  
Nidhi Harish Sirwani  
Whole Time Director & Chief  
Financial Officer  
DIN No. 07941219

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES:**

**1.0 Corporate Information**

**Roni Households Limited** is a Limited Company, incorporated under the provisions of Companies Act, 2013 and having CIN L25207MH2017PLC300575. The Company is mainly engaged in the business of plastic granules and plastic household products which includes tub, buckets, office furniture, ghamela etc, Further, they had further expanded business by manufacturing plastic products for household use, The Registered office of the Company is situated at Plot No. F - 55, Addl. MIDC Area Ajanta Road, Jalgaon MH 425003 IN.

**1.1 Basis of preparation of financial statements**

**a. Accounting Convention: -**

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP"). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

**b. Functional and Presentation Currency**

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees.

All amounts disclosed in the financial statements and notes are rounded off to lakhs the nearest INR rupee in compliance with Schedule III of the Act, unless otherwise stated.

Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

**c. Use of Estimates and Judgments**

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments, and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effects of such changes are reflected in the period in which such changes are made and, if material, their effects are disclosed in the notes to financial statement.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

**d. Current and Non - Current Classification**

An asset or a liability is classified as Current when it satisfies any of the following criteria:



Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

- i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;
- ii. It is held primarily for the purpose of being traded.
- iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as Non - Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

### 1.1 Basis of Preparation

#### a) Property, Plant & Equipment and Intangible Assets:-

- i. The company has adopted Cost Model to measure the gross carrying amount of Property Plant & Equipment.
- ii. Tangible Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.
- iii. Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.
- iv. Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.
- v. Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

#### b) Depreciation / Amortisation: -

Depreciation has been provided under Written down Method at the rates prescribed under schedule III of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

**c) Impairment of Assets:-**

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

**d) Investments:-**

- Long term investments are stated at cost. Provision for diminution in the value of long-term investment is made only if such decline is other than temporary.
- Current investments are stated at lower of cost or market value. The determination of carrying amount of such investment is done on the basis of specific identification.

**e) Government Grants and Subsidies:-**

The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non – refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.
- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

**f) Retirement Benefits:-**

**a) Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

**b) Employment Benefits:**

**Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

**a) Provident Fund/ESIC :**

The company has not exceed minimum criteria for eligibility to contribute into Defined Contribution Plans & Defined Contribution Plans for post-employment benefit in the form.

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

**g) Valuation of Inventory :-**

Inventories of the raw material, work-in-progress, finished goods, packing material, stores and spares, components, consumables and stock in trade are carried at lower of cost and net realizable value. However, raw material and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item by item basis.

Cost of inventories included the cost incurred in bringing the each product to its present location and conditions are accounted as follows:

**a) Raw Material:-** Cost included the purchase price and other direct or indirect costs incurred to bring the inventories into their present location and conditions. Cost is determined on *First in First out basis (FIFO)*.

**b) Finished Goods and Work-in-Progress:-** Work in progress are valued at cost which includes raw materials and cost incurred till the stage of production of process. Finished Goods are valued at cost or Net realizable value whichever is lower. Cost included cost of direct materials and the labor cost and a proportion of manufacturing overhead based on the normal operating capacity, but excluding the borrowing costs. Cost is determined on *"First in First out basis (FIFO)"*.

**c) Stock in Trade:-** Cost included the purchase price and other direct or indirect costs incurred in bringing the inventories to their present location and conditions. Cost is determined on *"Weighted Average Basis"*.

All other inventories of stores and spares, consumables, project material at site are valued at cost. The stock of waste or scrap is valued at net realizable value.

"Net Realizable Value" is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated cost necessary to make the sales of the products.

**h) Revenue Recognition :-**

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, value added tax and goods and service tax (GST) are excluded from the Revenue.

**Sale of goods** is recognized at the point of dispatch of goods to customers, sales are exclusive of Sales tax, Vat, GST and Freight Charges if any. The revenue and expenditure are accounted on a going concern basis.

**Interest Income** is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept..

**Dividend** from investments in shares / units is recognized when the company.

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Other items of Income are accounted as and when the right to receive arises.

**i) Accounting for effects of changes in foreign exchange rates :-**

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.

Any income or expenses on account of exchange difference either on settlement or on Balance sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

Foreign currency transactions accounts are given in the notes of accounts.

Commodity Hedging: - The realized gain or loss in respect of commodity hedging contracts, the principal period of which has expired during the year, is recognized in profit and loss account. In respect of contracts, that are outstanding as on date of Balance sheet are valued at prevailing market price and the resultant loss, if any, is provided.

**j) Borrowing Cost :-**

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipments are capitalized as a part of cost of that property, plants and equipments. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards - 16 "Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard - 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs and are capitalized as a part of cost of such property, plants and equipments if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

**k) Related Party Disclosure :-**

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

**l) Accounting for Leases :-**

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

The Company as a lessee:

**a) Operating Lease:-** Rental payable under the operating lease are charged to the Standalone Statement of Profit and Loss on a Straight line basis over the term of the relevant lease.

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**b) Finance Lease:-** Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

**m) Cash flow:-**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

**n) Earnings Per Share :-**

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

**o) Taxes on Income :-**

**1. Current Tax: -**

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

**2. Deferred Taxes:-**

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

- I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.
- II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates ( and the tax) that have been enacted or enacted subsequent to the balance sheet date.

**p) Discontinuing Operations :-**

During the year the company has not discontinued any of its operations.

**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

**q) Provisions Contingent liabilities and contingent assets:-**

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measured reliably, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the standalone financial statements.

**r) Event after Reporting Date:-**

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

All the events occurring after the Balance Sheet date up to the date of the approval of the standalone financial statement of the Company by the board of directors on May 30<sup>th</sup> 2024, have been considered, disclosed and adjusted, wherever applicable, as per the requirement of Accounting Standards.

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 2: SHARE CAPITAL

(Rs. In Lakhs)

Share Capital	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2023	
	Numbers	Amt. Rs.	Numbers	Amt. Rs.
<b>Authorised</b> Equity Shares of Rs. 10 each	60,00,000.00	600.00	60,00,000.00	600.00
<b>Issued</b> Equity Shares of Rs. 10 each	57,46,546.00	574.65	52,02,946.00	520.29
<b>Subscribed &amp; Paid up</b> Equity Shares of Rs. 10 each fully paid	57,46,546.00	574.65	52,02,946.00	520.29
<b>Total</b>	<b>57,46,546.00</b>	<b>574.65</b>	<b>52,02,946.00</b>	<b>520.29</b>

Note 2.1: Reconciliation of Number of Shares

(Rs. In Lakhs)

Particulars	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2023	
	Numbers	Amt. Rs.	Numbers	Amt. Rs.
Shares outstanding at the beginning of the year	52,02,946.00	520.29	43,35,946.00	433.59
Shares Issued during the year	5,43,600.00	54.36	8,67,000.00	86.70
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	57,46,546.00	574.65	52,02,946.00	520.29

Note 2.2: Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Harish Sirwani	20,11,546.00	35.00	19,61,146.00	37.69
Nidhi Sirwani	14,42,650.00	25.10	14,42,650.00	27.73

Note 2.3: Shares held by Promotors

Name of Shareholder	As at 31 <sup>st</sup> March 2024		As at 31 <sup>st</sup> March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Harish Sirwani	20,11,546.00	35.00	19,61,146.00	37.69
Nidhi Sirwani	14,42,650.00	25.10	14,42,650.00	27.73
<b>Total</b>	<b>34,03,816.00</b>	<b>60.11</b>	<b>34,03,816.00</b>	<b>65.42</b>

Note: Right , Preferences and Restrictions attached to shares

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 3: RESERVE AND SURPLUS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>A. Securities Premium Account</b>		
Opening Balance	780.20	260.00
<u>Add</u> : Securities premium credited on Share issue	168.52	520.20
<u>Less</u> : Premium Utilised for various reasons	-	-
Closing Balance	<b>948.72</b>	<b>780.20</b>
<b>B. Surplus</b>		
Opening balance	(21.49)	(28.32)
(+) Net Profit/(Net Loss) For the current year	58.21	6.83
(-) Income Tax expenses write off	-	-
Closing Balance	<b>36.72</b>	<b>(21.49)</b>
<b>Total</b>	<b>985.44</b>	<b>758.71</b>

Note 4: LONG TERM BORROWINGS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Secured</b>		
<b>(a) Term loans</b>		
<b>From banks</b>		
State Bank of India GECL		
- 404 State Bank of India -	40.76	41.16
9593 State Bank of India -	-	-
4788 State Bank of India	-	-
TL - 9230	33.53	49.66
<b>Sub-total (a)</b>	<b>74.29</b>	<b>90.82</b>
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) &amp; (g)</b>		
1. Period of default		
2. Amount		
<b>Unsecured</b>		
<b>(a) Loans and advances from related parties</b>	294.99	30.33
<b>Sub-total (a)</b>	<b>294.99</b>	<b>30.33</b>
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) &amp; (g)</b>		
1. Period of default		
2. Amount		
<b>Total</b>	<b>369.28</b>	<b>121.15</b>



Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 5: SHORT TERM BORROWINGS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Secured</b>		
<b>(a) Working Capital</b>		
<b>Loans from banks</b>		
State Bank of India	20.50	92.69
<b>(b) Current maturities of Long Term Debt</b>		
(i.e. Term Liability classified as Short Term)	4.62	4.62
State Bank of India GECL - 404	-	-
State Bank of India - 9593 State Bank of India - 4788	-	-
State Bank of India TL -9230	-	-
	22.80	22.80
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (a) (b) &amp; (d)</b>		
1. Period of default		
2. Amount		
<b>Total</b>	<b>47.92</b>	<b>120.11</b>

Note 6: TRADE PAYABLES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>(a) Micro, Small and Medium Enterprise</b>		
Less than 01 Years	255.52	170.07
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
<b>(b) Others</b>		
Not Due	-	-
Outstanding for the period of:		
Less than 01 Years	-	-
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
(b) Others	-	-
<b>Total</b>	<b>255.52</b>	<b>170.07</b>

Note 7: OTHER CURRENT LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>(i) Statutory Remittance</b>		
(i) TDS Payable	1.60	1.24
<b>(ii) Other Current Liabilities Advance from Customers</b>	0.77	1.17
<b>Total</b>	<b>2.37</b>	<b>2.41</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 8: SHORT TERM PROVISIONS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Provision For</b>		
<b>(a) Employee benefits</b>		
<b>(a) Others (Specify nature)</b>		
(i) Audit Fees	1.00	2.00
(ii) Income Tax	11.92	1.71
<b>Total</b>	<b>12.92</b>	<b>3.71</b>

Note 10: NON CURRENT INVESTMENTS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>Investments in Subsidiary</b>		
Roni Agro Limited	251.00	1.00
<b>Total</b>	<b>251.00</b>	<b>1.00</b>

Note 11: LONG TERM LOANS AND ADVANCES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(Unsecured and Considered Good)		
<b>a. Security Deposits</b>	0.61	6.68
<b>b. Loans &amp; Advances</b>		
Loans & Advances to Others	-	-
Loans & Advances to Relatives	-	-
<b>Total</b>	<b>0.61</b>	<b>6.68</b>

Note 12: INVENTORIES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
a. Raw Materials and components (Valued at Lower of Cost or NRV as per FIFO Method)	-	-
b. Work-in-progress (Valued At Estimated Cost)	-	-
c. Finished goods (Valued at Cost or NRV as per FIFO) (Valued At Lower of Cost or NRV)	614.29	533.66
d. Stores and spares & Packing Materials (Valued at Lower of Cost or NRV as per FIFO Method)	-	-
<b>Total</b>	<b>614.29</b>	<b>533.66</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note : 9 - PROPERTY, PLANT & EQUIPMENT

(Rs. In Lakhs)

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
	Balance as at 1 April 2023	Additions	Disposals/ Adjustments	Balance as at 31 March 2024	Balance as at 1 April 2023	Depreciation charge for the year	Deductions/ Adjustments	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 1 April 2023
<b>a Tangible Assets</b>										
Leased Hold Land	26.66	-	-	26.66	-	-	-	-	26.66	26.66
Building	11.07	-	-	11.07	4.23	0.65	-	4.88	6.18	6.83
Computers	0.75	-	-	0.75	0.71	-	-	0.71	0.04	0.04
Electrical Installations and Equipment	4.67	-	-	4.67	3.33	0.35	-	3.68	0.99	1.34
Furnitures & Fixtures	0.24	-	-	0.24	0.19	0.01	-	0.20	0.04	0.05
Plant & Machinery	626.74	-	-	626.74	345.33	50.95	-	396.28	230.46	281.41
<b>b Capital Work-in-Progress</b>	1.00	-	-	1.00	-	-	-	-	1.00	1.00
<b>Total</b>	<b>671.13</b>	<b>-</b>	<b>-</b>	<b>671.13</b>	<b>353.80</b>	<b>51.95</b>	<b>-</b>	<b>405.75</b>	<b>265.38</b>	<b>317.33</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 13: TRADE RECEIVABLES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(Unsecured and Considered Good)		
<b>Unsecured and Considered Good</b>		
Not Due	844.25	335.59
Outstanding for Following Period from Due date	-	-
Less than 6 Months	-	-
6 Months - 1 Years	-	-
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
<b>Undisputed Trade Receivable - Considered doubtful</b>		
Not Due	-	-
Outstanding for Following Period from Due date	-	-
<b>Disputed Trade Receivable - Considered good</b>		
Not Due	-	-
Outstanding for Following Period from Due date	-	-
<b>Disputed Trade Receivable - Considered Doubtful</b>		
Not Due	-	-
Outstanding for Following Period from Due date	-	-
<b>Total</b>	<b>844.25</b>	<b>335.59</b>

Note 14: CASH AND CASH EQUIVALENTS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>a. Balances with banks</b>		
ICICI Bank Ltd.	0.10	0.10
Shree Mahavir Sahakri Mandali - CA	0.02	0.02
<b>b. Cash on hand</b>	23.50	26.40
<b>Total</b>	<b>23.61</b>	<b>26.52</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 15: SHORT TERM LOANS AND ADVANCES

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(Unsecured and Considered Good)		
<b>a. Balance with Government Authorities</b>	97.39	94.66
<b>b. Loan &amp; Advance to Related Parties</b>	99.10	5.50
<b>c. Others (specify nature)</b>		
Advance to Creditors	59.23	115.33
Advance for Expenses	-	-
Advance for Others	4.80	3.27
<b>Total</b>	<b>260.53</b>	<b>218.76</b>

Note 16: REVENUE FROM OPERATIONS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Sale of Goods	768.28	548.93
Other Operating Revenue	-	-
<b>Total</b>	<b>768.28</b>	<b>548.93</b>

Note 16.1: PARTICULARS OF SALE OF GOODS

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>SALE OF GOODS</b>		
Sale of Manufactured Goods-Plastic Products	768.28	548.93
Sale of Traded Goods-Agricultural Commodities	-	-
<b>Total</b>	<b>768.28</b>	<b>548.93</b>

Note 17: OTHER INCOME

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>Interest Income</b>	-	-
<b>Other Income</b>		
Discounts Received	-	0.07
GST Written off	-	9.15
Profit on Sale of Investment	-	2.15
Account Written Off	1.52	-
Subsidy Income	85.73	-
<b>Total</b>	<b>87.25</b>	<b>11.37</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 18: COST OF MATERIAL CONSUMED

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Opening Stock Raw Materials	-	498.07
Add:- Purchase of Raw Materials	49.46	348.92
Closing Stock of Raw Materials	-	-
<b>Total</b>	<b>49.46</b>	<b>846.99</b>

Note 19: PURCHASE OF STOCK-IN-TRADE

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Purchase of Stock In Trade	701.14	83.04
<b>Total</b>	<b>701.14</b>	<b>83.04</b>

Note 20: CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN PROCESS AND WIP

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b><u>Inventories at the end of the year</u></b>		
Finished Goods	614.29	533.66
Stock-In-Trade	-	-
<b><u>Inventories at the beginning of the year</u></b>		
Finished Goods	533.66	-
Stock-In-Trade	-	-
<b>Net(Increase)/decrease</b>	<b>(80.63)</b>	<b>(533.66)</b>

Note 21: EMPLOYEE BENEFITS EXPENSES

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Salaries and Wages	2.43	2.40
(b) Contributions to Provident Fund & Other Fund	-	-
(c) Staff welfare expenses	-	-
<b>Total</b>	<b>2.43</b>	<b>2.40</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 22: FINANCE COST

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Interest expense :-		
(i) Borrowings	18.38	30.52
(ii) Interest on Govt. Payments	-	-
(b) Other borrowing costs	0.47	1.81
<b>Total</b>	<b>18.85</b>	<b>32.33</b>

Note 23: DEPRECIATION AND AMORTISATION

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Depreciation Exp	51.95	63.56
<b>Total</b>	<b>51.95</b>	<b>63.56</b>

Note 24: OTHER EXPENSES

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>Manufacturing Expenses</b>		
Power & Fuel Expenses	15.93	32.23
Factory Expenses	-	-
Printing Expenses	-	-
Freight & Forwarding Exp	0.06	0.26
<b>Establishment Expenses</b>		
Advertisement	0.44	0.10
Water Bills	0.05	0.05
GST Expense	-	-
Payment To auditor	1.00	1.00
Printing Expenses	-	1.50
Insurance Expenses	1.62	2.93
Fixed Asset Written off	-	0.02
Repair and Maintanance Expenses	0.09	0.16
ROC Fees	1.69	5.52
Legal & Professional Fees	4.45	10.10
Bank Charges for Right Issue	-	0.72
Miscellaneous Expense	0.09	0.07
<b>Total</b>	<b>25.42</b>	<b>54.66</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 24.1: PAYMENT TO AUDITORS AS:

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
a. auditor	1.00	1.00
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
<b>Total</b>	<b>1.00</b>	<b>1.00</b>



**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

25. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.
26. The Company has not revalued its Property, Plant and Equipment for the current year.
27. There is no Capital work in progress for the current year of the company.
28. There has Intangible assets under development in the current year.

CWIP/ Intangible Assets Under Development	Amount In Development for Period (Amount in Lakhs)				
	Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in Progress	-	-	-	1.00	<b>1.00</b>
Projects Temporarily suspended ( As per IND AS 16)	-	-	-	-	-

29. Credit and Debit balances of unsecured loans, Trade Payables, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
30. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
31. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
32. No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
33. The company has not been declared as willful defaulter by any bank or financial institution or government or government authority.
34. The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
  - or
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
35. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
- directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
  - or

**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

36. The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.

37. The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

38. Foreign Currency Transactions:

Expenditure in Foreign Currency: - NIL

Earnings in Foreign Currency: - NIL

39. The balances of Trade payables, Trade Receivable and loans and advances are subject to confirmation by respective parties.

40. In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

41. Wherever external evidence in the form of cash memos / bills / supporting are not available, the internal vouchers have been prepared, authorized and approved.

42. **Statement of Management**

(i) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

(ii) Balance Sheet, Statement of Profit and Loss and Cash Flow Statement read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

43. **Related Party Reporting:**

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**(i) List of related party and their nature of relationship:**

Sr. No.	Nature of Relationship	Name of the Parties
1.	Key Managerial personnel (KMP)	Harish M. Sirwani Nidhi Harish Sirwani Richie Mukesh Kothari Pooja Bagrecha
2.	Enterprises owned or significantly influenced by K.M.P.	1. RV Gems Private Limited 2. R S Industries – Proprietor Director Nidhi Harish Sirwani
3.	Subsidiary Company	Roni Agro Limited

**Transactions with Related parties:**

(Amount in Lakhs)

Sr. No.	Name of Related Parties	Nature of Relation	Nature of Transaction with related parties	Volume of Transaction Amount (Rs.)		Balance at the end of the Year (Rs.)	
				2023-24	2022-23	2023-24	2022-23
1	Harish Manohar Sirwani	Key Managerial Personnel (KMP)	Loan Taken	296.05	351.15	134.64	8.18
			Loan Repaid	169.6	88.36		
2	Nidhi Manohar Sirwani	Key Managerial Personnel (KMP)	Loan Taken	243.99	152.43	160.35	22.14
			Loan repaid	105.78	156.54		
3	R S Industries	Firm in which KMP is interested	Trade Payables	38.29	37.80	-	38.29
4	Richie Mukesh Kothari	CS	Salary	1.03	2.40	-	-
5	Pooja Bagrecha	CS	Salary	1.4	-	-	-
6	Roni Agro Limited	Subsidiary Company	Advacnes Received	365.51	0	99.10	255.5
			Advances Given	209.11	5.5		
			Investment	250	0	250.00	0

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

**44. Earnings Per Share: -**

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 prescribed under The Companies (Accounting Standards) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.

(Rs. In Lakhs)

Particulars	2023-24	2022-23
a. Net profit after tax	58.21	6.83
b. Weighted Average numbers of Equity Shares	57,46,546	52,02,946
c. Basic Earnings per Share	1.01	0.14
d. Diluted Earning per Share	1.01	0.14

**45. The deferred tax liabilities recognized for the year ending as on 31<sup>st</sup> March, 2024 comprise of the following:**

Components of Deferred tax Liabilities are as under: -

(Rs. In Lakhs)

Particulars	Amount (Rs.) 31-3-2024	Amount (Rs.) 31-3-2023
<i>Deferred Tax Assets/ (liabilities)</i>		
<i>Block of assets ( Depreciation)</i>	44.53	53.32
<i>Unabsorbed Depreciation/(Loss)</i>	0.00	(79.92)
<i>Net Differed Tax Asset (Liability)</i>	(11.58)	6.92

**46. Statement of shares held by Promoter at the end of Year**

Sr. No.	Promoter Name	No. of Shares 2023-24	% of Total Shares	No. of Shares 2022-23	% of Total Shares	% Changes During the Year
1	Harish Sirwani	20,11,546	35.00%	19,61,146	37.69%	(7.13%)
2	Nidhi Sirwani	14,42,650	25.10%	14,42,650	27.73%	(15.26%)

**47. Notes forming part of accounts in relation to Micro and small enterprise**

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act, 2013 with regard to the payments made/ due to Micro and small Enterprises are given below:

**Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024**

Sr. No.	Particulars	Year Ended on 31 <sup>st</sup> March 2024		Year Ended on 31 <sup>st</sup> March 2023	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
Iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

#### 48. Compliance with approved scheme of Arrangements

Company does not have made any arrangements in terms of section 230 to 237 of Companies act 2013, and hence there is no deviation to be disclosed.

#### 49. Loans or Advances in the nature of loans

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

#### 50. Ratios

Particulars	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% Change of	Explanation
Current Ratio	Current Assets	Current Liabilities	5.47	3.76	45.36	Due to Increase in Trade Receivables
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.27	0.19	41.77	Due to Increase in Borrowings
Debt Service Coverage Ratio	EBITDA-CAPEX	Debt Service (Int + Principal)	8.37	3.30	153.23	As there is change in profit more than change in Interest
Return on	Profit for the year	Average	0.08	0.01	(483.34)	Due to

**Notes Forming Part of the Financial Statements**  
**For the Year Ended 31<sup>st</sup> March 2024**

Equity (%)		Shareholder's Equity				Company has made higher profit.
Inventory Turnover Ratio	COGS	Average Inventory	1.17	0.77	51.91	Due to Increase in Purchases
Trade Receivables Turnover Ratio	Net Sales	Average trade receivables	1.30	0.64	102.53	As there is Lower Average Trade Receivables
Trade Payable Turnover Ratio	Total Purchases (Fuel Cost + Other Expenses + Closing Inventory-Opening Inventory)	Avg. Trade Payables	3.22	0.32	894.31	As there is Lower Average Trade Payables
Net Capital Turnover Ratio	Sales	Working capital (CA-CL)	0.54	0.67	(19.58)	-
Net Profit Ratio	Net Profit	Sales	0.08	0.01	(508.61)	Higher Profit Compare to Last year
Return on Capital Employed (%)	Earnings before interest and tax	Capital Employed	0.07	0.03	(100.28)	Higher EBIT Compare to Last year
Operating Profit Margin Ration	Operating Profit	Revenue	0.18	0.19	3.33	-
Return on Net worth	Net Profit for the year	Shareholder's Equity	0.04	0.01	(598.34)	Higher Profit Compare to Last year
Net Profit Margin	Net Profit	Revenue	0.07	0.01	(457.85)	Higher Profit Compare to Last year

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 22: FINANCE COST

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(a) Interest expense :-		
(i) Borrowings	18.38	30.52
(ii) Interest on Govt. Payments	-	-
(b) Other borrowing costs	0.47	1.81
<b>Total</b>	<b>18.85</b>	<b>32.33</b>

Note 23: DEPRECIATION AND AMORTISATION

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Depreciation Exp	51.95	63.56
<b>Total</b>	<b>51.95</b>	<b>63.56</b>

Note 24: OTHER EXPENSES

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
<b>Manufacturing Expenses</b>		
Power & Fuel Expenses	15.93	32.23
Factory Expenses	-	-
Printing Expenses	-	-
Freight & Forwarding Exp	0.06	0.26
<b>Establishment Expenses</b>		
Advertisement	0.44	0.10
Water Bills	0.05	0.05
GST Expense	-	-
Payment To auditor	1.00	1.00
Printing Expenses	-	1.50
Insurance Expenses	1.62	2.93
Fixed Asset Written off	-	0.02
Repair and Maintanance Expenses	0.09	0.16
ROC Fees	1.69	5.52
Legal & Professional Fees	4.45	10.10
Bank Charges for Right Issue	-	0.72
Miscellaneous Expense	0.09	0.07
<b>Total</b>	<b>25.42</b>	<b>54.66</b>

Notes Forming Part of the Financial Statements  
For the Year Ended 31<sup>st</sup> March 2024

Note 24.1: PAYMENT TO AUDITORS AS:

(Rs. In Lakhs)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
a. auditor	1.00	1.00
b. for taxation matters	-	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
<b>Total</b>	<b>1.00</b>	<b>1.00</b>



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